

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Alba Minerals Ltd. (the “Company”)
Suite 2150 – 555 West Hastings Street,
Vancouver, B.C.,
V6B 4N6

Item 2. Date of Material Change

April 13, 2020

Item 3. News Release

The news release was disseminated through CSE, BC Securities Commission, Alberta Securities Commission, Ontario Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

Alba Minerals Ltd. (“Alba” or the “Company”) (CSE: AA; AXVEF:US; Frankfurt: A117RU) is pleased to announce that effective at the open of trading on April 13, 2020, the consolidated shares of the Company will commence trading on the Canadian Securities Exchange on the basis of 1 (one) new, post-consolidated share for every ten (ten) old, pre-consolidated shares. The Company will also be undergoing a name change to Caelan Capital Corp. and will trade under the new stock symbol of “CDN”.

Item 5. Full Description of Material Change

Alba Minerals Ltd. (“Alba” or the “Company”) (CSE: AA; AXVEF:US; Frankfurt: A117RU) is pleased to announce that effective at the open of trading on April 13, 2020, the consolidated shares of the Company will commence trading on the Canadian Securities Exchange on the basis of 1 (one) new, post-consolidated share for every ten (ten) old, pre-consolidated shares. The Company will also be undergoing a name change to Caelan Capital Corp. and will trade under the new stock symbol of “CDN”.

As at April 8, 2020, the Company has 67,424,508 common shares issued and outstanding. Post-Consolidation, the Company will have approximately 6,742,450 shares issued and outstanding. An exact number is unavailable due to the rounding down of fractioned shares. The Company’s new CUSIP number is

12764J109 and the new ISIN number is CA12764J1093. No Shareholder approval is required under the Company's articles. A letter of transmittal will be mailed out to shareholders.

All shareholders with physical certificates in hand will be required to send their respective certificates representing the pre-consolidated common shares to the Company's transfer agent, TSX Trust Company ("TSX Trust"), at 200 University Avenue, Suite 300, Toronto, Ontario, M5H 4H1 (by phone: 1-866-361-0152 ext.205 or by email: TMXEInvestorServices@tmx.com). All shareholders who submit their pre-consolidated share certificate(s) to TSX Trust will receive in return a new, post-consolidated share certificate(s).

About Alba Minerals Ltd.

Alba Minerals Ltd. is a Vancouver-based junior resource company with a diverse portfolio of projects and investments in North and South America. Alba is focused on the development of the following interests:

The Quiron II Lithium Property consists of 2,421 hectares of prospective lithium exploration in the Pocitos Salar, Province of Salta, Argentina. The Property is located approximately 12 km northeast from the Liberty One Lithium Corp and 19 km from Pure Energy Minerals Ltd.'s Pocitos prospects.

The Rainbow Canyon Gold Property consists of 417 hectares of prospective gold exploration in the Olinghouse mining district, in the Washoe County Nevada.

Please visit our web site for further information: www.albamineralsltd.com.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Arthur Brown, President & CEO
Phone: (604) 662-7902

Item 9. Date of Report

Dated at Vancouver this 8th day of April, 2020.

By: Alba Minerals Ltd.

"Arthur Brown"

Arthur Brown, President and CEO