



CSE: AA
OTC: AXVEF
Frankfurt: A117RU

FOR IMMEDIATE RELEASE

ALBA MINERALS LTD. ANNOUNCES NAME CHANGE AND SHARE CONSOLIDATION

Vancouver, British Columbia – April 8, 2020 – Alba Minerals Ltd. (“Alba” or the “Company”) (CSE: AA; AXVEF:US; Frankfurt: A117RU) is pleased to announce that effective at the open of trading on April 13, 2020, the consolidated shares of the Company will commence trading on the Canadian Securities Exchange on the basis of 1 (one) new, post-consolidated share for every ten (ten) old, pre-consolidated shares. The Company will also be undergoing a name change to Caelan Capital Corp. and will trade under the new stock symbol of “CDN”.

As at April 8, 2020, the Company has 67,424,508 common shares issued and outstanding. Post-Consolidation, the Company will have approximately 6,742,450 shares issued and outstanding. An exact number is unavailable due to the rounding down of fractioned shares. The Company’s new CUSIP number is 12764J109 and the new ISIN number is CA12764J1093. No Shareholder approval is required under the Company’s articles. A letter of transmittal will be mailed out to shareholders.

All shareholders with physical certificates in hand will be required to send their respective certificates representing the pre-consolidated common shares to the Company’s transfer agent, TSX Trust Company (“TSX Trust”), at 200 University Avenue, Suite 300, Toronto, Ontario, M5H 4H1 (by phone: 1-866-361-0152 ext.205 or by email: TMXInvestorServices@tmx.com). All shareholders who submit their pre-consolidated share certificate(s) to TSX Trust will receive in return a new, post-consolidated share certificate(s).

About Alba Minerals Ltd.

Alba Minerals Ltd. is a Vancouver-based junior resource company with projects in North America. Alba is focused on the development of the following mineral properties:

The Quiron II Lithium Property consists of 2,421 hectares of prospective lithium exploration in the Pocitos Salar, Province of Salta, Argentina. The Property is located approximately 12 km northeast from the Liberty One Lithium Corp and 19 km from Pure Energy Minerals Ltd.’s Pocitos Prospects.

The Rainbow Canyon Gold Property consists of 417 hectares of prospective gold exploration in the Olinghouse mining district, in the Washoe County Nevada.

Please visit our web site for further information: www.albamineralsltd.com

ON BEHALF OF THE BOARD OF DIRECTORS

“Sandy MacDougall”

Chairman & Director

Phone: (604) 662-7902

This news release contains projections and forward - looking information that involve various risks and uncertainties regarding future events. Such forward - looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. The following are important factors that could cause the Company’s actual results to differ materially from those expressed or implied by such forward looking statements; the uncertainty of future profitability; and the uncertainty of access to additional capital. These risks and uncertainties could cause actual results and the Company’s plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward- looking information are based on estimates and opinions of management on the dates they are made and expressed qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstance or management’s estimates or opinions change.

Neither the Canadian Securities Exchange (“CSE”) nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.