

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Alba Minerals Ltd. (the “Company”)
Suite 2150 – 555 West Hastings Street,
Vancouver, B.C.,
V6B 4N6

Item 2. Date of Material Change

November 4, 2019

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Ontario Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

Alba Minerals Ltd. (“Alba”) (CSE: AA; AXVEF:US; Frankfurt: A117RU) (“Alba” or the “Company”) is pleased to announce that it has received final approval for listing of its common shares on the Canadian Securities Exchange (“CSE”) following conditional approval received on October 24, 2019.

Item 5. Full Description of Material Change

Alba Minerals Ltd. (“Alba”) (CSE: AA; AXVEF:US; Frankfurt: A117RU) (“Alba” or the “Company”) is pleased to announce that it has received final approval for listing of its common shares on the Canadian Securities Exchange (“CSE”) following conditional approval received on October 24, 2019.

Alba has voluntarily delisted its common shares from the TSX Venture Exchange (the “TSX-V”). The Company’s 67,424,508 common shares commenced trading on the CSE effective as at market open on Monday, November 4, 2019 and were delisted from the TSX-V effective as at market close on the same date. The Company’s trading symbol “AA” remains the same.

About Alba Minerals Ltd.

Alba Minerals Ltd. is a Vancouver-based junior resource company with a diverse portfolio of projects and investments in North and South America. Alba is focused on the development of the following interests:

3,800,000 common share ownership interest in Noram Ventures Inc., a lithium exploration and development Company whose principal property hosts a 146,000,000-ton inferred resource in Clayton Valley Nevada.

The Quiron II Lithium Property consists of 2,421 hectares of prospective lithium exploration in the Pocitos Salar, Province of Salta, Argentina. The Property is located approximately 12 km northeast from the Liberty One Lithium Corp and 19 km from Pure Energy Minerals Ltd.'s Pocitos prospects.

The Chascha Norte property consists of 2,843 hectares of prospective lithium exploration in the Southeastern part of the Salar de Arizaro, Salta, Argentina in closest vicinity to Argentina Lithium & Energy Corporation's and Lithium X's Arizaro lithium brine projects.

The Rainbow Canyon Gold Property consists of 417 hectares of prospective gold exploration in the Olinghouse mining district, in the Washoe County Nevada.

Please visit our web site for further information: www.albamineralsltd.com.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Arthur Brown, President & CEO
Phone: (604) 662-7902

Item 9. Date of Report

Dated at Vancouver this 5th day of November, 2019.

By: Alba Minerals Ltd.
"Arthur Brown"

Arthur Brown, President and CEO