

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Alba Minerals Ltd. (the “Company”)
Suite 2150 – 555 West Hastings Street,
Vancouver, B.C.,
V6B 4N6

Item 2. Date of Material Change

July 2, 2019

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Ontario Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

Alba Minerals Ltd. (“Alba”) (TSX-V: AA; AXVEF:US; Frankfurt: A117RU) held its Annual General Meeting (“AGM”) at 11:00 am Pacific Standard Time on Tuesday, July 2, 2019. At the Company's AGM, 44 shareholders representing 12.98% of the Company's outstanding shares re-appointed Sandy MacDougall, Arthur Brown, Carlos Arias E., and Peter Born to the Board of Directors. Shareholders re-approved the 10-per-cent rolling stock option plan, reappointed Dale Matheson Carr-Hilton Labonte LLP as auditor of the Company for the ensuing year and authorized the directors to fix the remuneration to be paid to the auditor.

Item 5. Full Description of Material Change

Alba Minerals Ltd. (“Alba”) (TSX-V: AA; AXVEF:US; Frankfurt: A117RU) held its Annual General Meeting (“AGM”) at 11:00 am Pacific Standard Time on Tuesday, July 2, 2019. At the Company's AGM, 44 shareholders representing 12.98% of the Company's outstanding shares re-appointed Sandy MacDougall, Arthur Brown, Carlos Arias E., and Peter Born to the Board of Directors. Shareholders re-approved the 10-per-cent rolling stock option plan, reappointed Dale Matheson Carr-Hilton Labonte LLP as auditor of the Company for the ensuing year and authorized the directors to fix the remuneration to be paid to the auditor.

Mr. Sandy MacDougall has 25 years of experience in the investment banking and financial industry. He was a former investment advisor at Canaccord Capital Corp. and was involved in numerous corporate financings in Canada and abroad for a wide range of companies. His experience includes extensive exposure to precious and base metal projects throughout North and South America in addition to expertise in corporate development and strategy for publicly traded companies. Mr. MacDougall is a graduate of the University of British Columbia, in Economics.

Mr. Arthur Brown brings 36 years of business experience to the Board of Directors. He has served on the boards of numerous other companies in sectors ranging from technology to oil & gas and mineral exploration. Mr. Brown has specialized in finance and development for the various companies he has been involved with.

Dr. Carlos Arias E. is a lawyer based in Quito, Ecuador specializing in mining law and is a former Director of the Ecuadorian Chamber of Mines 2003-2005, 2001-2003 and 1996-1998. He holds a Doctorate in law with a master's degree in international business legal studies from the University of Exeter in England, and a diploma in transactional contracts from the International Development Law.

Dr. Peter Born is a P. Geo. with the Association of Professional Geoscientists of Ontario and a Fellow of the Geological Association of Canada. He brings more than 30 years of experience in exploring and evaluating mineral properties for senior and junior Canadian resource companies. He also spent a ten-year period of post graduate research in basin studies for the Ontario Geological Survey, and then completed his Ph.D. in Earth Sciences (Carleton University, Ottawa, Canada, 1996) with expertise in Precambrian Sedimentary Geology, Sedimentary Ore deposits, Basin Analysis, Sedimentology, and Stratigraphy.

About Alba Minerals Ltd.

Alba Minerals Ltd. is a Vancouver-based junior resource company with a diverse portfolio of projects and investments in North and South America. Alba is focused on the development of the following interests:

3,800,000 common share ownership interest in Noram Ventures Inc., a lithium exploration and development Company whose principal property hosts a 146,000,000-ton inferred resource in Clayton Valley Nevada.

The Quiron II Lithium Property consists of 2,421 hectares of prospective lithium exploration in the Pocitos Salar, Province of Salta, Argentina. The Property is located approximately 12 km northeast from the Liberty One Lithium Corp and 19 km from Pure Energy Minerals Ltd.'s Pocitos prospects.

The Chascha Norte property consists of 2,843 hectares of prospective lithium exploration in the Southeastern part of the Salar de Arizaro, Salta, Argentina in closest vicinity to Argentina Lithium & Energy Corporation's and Lithium X's Arizaro lithium brine projects.

The Rainbow Canyon Gold Property consists of 417 hectares of prospective gold exploration in the Olinghouse mining district, in the Washoe County Nevada.

The Muddy Mountain property consists of 450.41 hectares of prospective lithium exploration in Muddy Mountains of Clark County, Nevada.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Sandy MacDougall, Chairman and CFO
Phone: (778) 319-2261

Item 9. Date of Report

Dated at Vancouver this 3rd day of July, 2019.

By: Alba Minerals Ltd.

"Sandy MacDougall"

Sandy MacDougall, Chairman & CFO