

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL".

Item 1. Name and Address of Company

Alba Minerals Ltd. (the "Company")
Suite 2150 – 555 West Hastings Street,
Vancouver, B.C.,
V6B 4N6

Item 2. Date of Material Change

March 20, 2019

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Ontario Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

Alba Minerals Ltd. ("Alba") (TSX - Venture: AA / Frankfurt: A117RU / OTC: AXVEF) is pleased to announce that the TSX Venture Exchange has accepted for filing a previously announced private placement for gross proceeds of \$602,500. This placement has raised \$102,500 over its previously announced offering of \$500,000 on March 7, 2019.

Item 5. Full Description of Material Change

Alba Minerals Ltd. ("Alba") (TSX - Venture: AA / Frankfurt: A117RU / OTC: AXVEF) is pleased to announce that the TSX Venture Exchange has accepted for filing a previously announced private placement for gross proceeds of \$602,500. This placement has raised \$102,500 over its previously announced offering of \$500,000 on March 7, 2019.

The Company issued a total of 7,531,250 units at a price of \$0.08 per unit. Each unit is comprised of one (1) common share and (1) transferable share purchase warrant. Each warrant will be exercisable at a price of \$0.10 for two (2) years from the date of issuance. No insiders participated in this placement.

Finder's Fees of \$18,400 cash and 230,000 warrants will be payable to PI Financial Corp., \$15,000 cash and 187,500 warrants will be payable to Haywood Securities Inc., \$4,480 cash and 56,000 warrants will be payable to 51 Media

Ltd., and \$4,000 cash and 50,000 warrants will be payable to Mark Ireton. finder warrants will be subject to the same terms and conditions as the warrants that comprise the units.

All securities to be issued in connection with the offering will be subject to the four-month-and-one-day statutory hold period.

About Alba Minerals Ltd.

Alba Minerals Ltd. is a Vancouver-based junior resource company with projects in North and South America. Alba is focused on the development of the following mineral properties:

The Quiron II Lithium Property consists of 2,421 hectares of prospective lithium exploration in the Pocitos Salar, Province of Salta, Argentina. The Property is located approximately 12 km northeast from the Liberty One Lithium Corp and 19 km from Pure Energy Minerals Ltd.'s Pocitos prospects.

The Chascha Norte property consists of 2,843 hectares of prospective lithium exploration in the Southeastern part of the Salar de Arizaro, Salta, Argentina in closest vicinity to Argentina Lithium & Energy Corporation's and Lithium X's Arizaro lithium brine projects.

The Rainbow Canyon Gold Property consists of 417 hectares of prospective gold exploration in the Olinghouse mining district, in the Washoe County Nevada.

The Muddy Mountain property consists of 450.41 hectares of prospective lithium exploration in Muddy Mountains of Clark County, Nevada.

Please visit our web site for further information: www.albamineralsltd.com.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Arthur Brown, President & C.E.O.
Phone: (604) 662-7902

Item 9. Date of Report

Dated at Vancouver this 20th day of March, 2019.

By: Alba Minerals Ltd.

"Arthur Brown"

Arthur Brown, President and CEO