

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Alba Minerals Ltd. (the “Company”)
Suite 2150 – 555 West Hastings Street,
Vancouver, B.C.,
V6B 4N6

Item 2. Date of Material Change

January 16, 2019

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Ontario Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

Alba Minerals Ltd. (“Alba”) (the “Company”) (TSX - V:AA: AXVEF:US Frankfurt: A117RU) is pleased to announce that the Company has extended the expiry dates of 7,500,000 share purchase warrants that were issued in February and March 2017, pursuant to a non-brokered private placement.

Item 5. Full Description of Material Change

Alba Minerals Ltd. (“Alba”) (the “Company”) (TSX - V:AA: AXVEF:US Frankfurt: A117RU) is pleased to announce that the Company has extended the expiry dates of 7,500,000 share purchase warrants that were issued in February and March 2017, pursuant to a non-brokered private placement.

The warrants are exercisable for common shares of the Company at a price of \$0.15 per common share and presently bear expiry dates of February 15, 2019 and March 6, 2019. The Company has extended the expiry date of the warrants by one additional year. Applicable warrants will now expire on February 15, 2020 and March 6, 2020.

All other terms and conditions of the warrants, including the exercise price, will remain the same. Additional details of the warrants were provided in the

Company's news releases dated November 22, 2016 and December 5, 2016 and available through SEDAR.

About Alba Minerals Ltd.

Alba Minerals Ltd. is a Vancouver-based junior resource company with projects in North and South America. Alba is focused on the development of the following mineral properties:

The Quiron II Lithium Property consists of 2,421 hectares of prospective lithium exploration in the Pocitos Salar, Province of Salta, Argentina. The Property is located approximately 12 km northeast from the Liberty One Lithium Corp and 19 km from Pure Energy Minerals Ltd.'s Pocitos prospects.

The Chascha Norte property consists of 2,843 hectares of prospective lithium exploration in the Southeastern part of the Salar de Arizaro, Salta, Argentina in closest vicinity to Argentina Lithium & Energy Corporation's and Lithium X's Arizaro lithium brine projects.

The Rainbow Canyon Gold Property consists of 417 hectares of prospective gold exploration in the Olinghouse mining district, in the Washoe County Nevada.

The Muddy Mountain property consists of 450.41 hectares of prospective lithium exploration in Muddy Mountains of Clark County, Nevada.

Please visit our web site for further information: www.albamineralsltd.com.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Arthur Brown, CEO
Phone: (604) 662 - 7902

Item 9. Date of Report

Dated at Vancouver this 16th day of January, 2019.

By: Alba Minerals Ltd.
"Arthur Brown"
Arthur Brown, CEO