

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Alba Minerals Ltd. (the “Company”)
Suite 2150 – 555 West Hastings Street,
Vancouver, B.C.,
V6B 4N6

Item 2. Date of Material Change

December 3, 2018

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Ontario Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

Alba Minerals Ltd. (“Alba”) (TSX-V: AA; AXVEF:US; Frankfurt: A117RU) is pleased to announce that it has reserved for grant 1,600,000 share purchase options to directors, officers and consultants of the Company. The share purchase options are exercisable at \$0.065 per share for a period of ten years, expiring December 3, 2028. All options granted are in accordance with the Company’s 10% Rolling Stock Option Plan.

Item 5. Full Description of Material Change

Alba Minerals Ltd. (“Alba”) (TSX-V: AA; AXVEF:US; Frankfurt: A117RU) is pleased to announce that it has reserved for grant 1,600,000 share purchase options to directors, officers and consultants of the Company. The share purchase options are exercisable at \$0.065 per share for a period of ten years, expiring December 3, 2028. All options granted are in accordance with the Company’s 10% Rolling Stock Option Plan.

About Alba Minerals Ltd.

Alba Minerals Ltd. is a Vancouver-based junior resource company with projects in North and South America, which focuses on the development of Mineral properties. The Quiron II Lithium Property consists of 2,421 hectares of prospective exploration property in the Pocitos Salar, Province of Salta,

Argentina. The Property is located approximately 12 km northeast from the Liberty One Lithium Corp and 19 km from Pure Energy Minerals Ltd.'s Pocitos prospects. The Rainbow Canyon Gold Property consists of 417 hectares prospective exploration property in the Olinghouse mining district, in the Washoe County Nevada.

Please visit our web site for further information: www.albamineralsltd.com

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Arthur Brown, President & CEO
Phone: (778) 319-2261

Item 9. Date of Report

Dated at Vancouver this 3rd day of December, 2018

By: Alba Minerals Ltd.

"Arthur Brown"

Arthur Brown, President and CEO