

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Alba Minerals Ltd. (the “Company”)
Suite 304 – 700 West Pender Street,
Vancouver, B.C.,
V6C 1G8

Item 2. Date of Material Change

November 19, 2018

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Ontario Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

Alba Minerals Ltd. (TSX-V: AA; US:AXVEF; Frankfurt: A117RU) (“Alba” or the “Company”) is pleased to announce that it received TSX Venture Exchange Approval on November 19, 2018 to sell the 25% interest (the “Interest”) it had earned in certain mineral claims located in Clayton Valley, Nevada to Noram Ventures Inc. (“Noram”) and its wholly-owned subsidiary Green Energy Inc.

Item 5. Full Description of Material Change

Alba Minerals Ltd. (TSX-V: AA; US:AXVEF; Frankfurt: A117RU) (“Alba” or the “Company”) is pleased to announce that it received TSX Venture Exchange Approval on November 19, 2018 to sell the 25% interest (the “Interest”) it had earned in certain mineral claims located in Clayton Valley, Nevada to Noram Ventures Inc. (“Noram”) and its wholly-owned subsidiary Green Energy Inc.

In consideration for the Interest, Noram will issue to Alba the following

- 3,800,000 common shares;
- A cash payment of \$400,00; and
- In the event Noram undergoes a financing pursuant to which it issues from treasury, common shares or other securities convertible or exercisable into common shares (a “Financing”), Alba shall have a right of first refusal to participate in the Financing and to acquire up to the

number of shares and/or securities being issued under the Financing, necessary in order for Alba to be able to maintain the same percentage ownership of shares Noram as it would have immediately prior to the completion of the financing.

No finders' fees or commissions are payable in connection with this transaction. All shares issued in connection with this transaction will be subject to a statutory hold period of four months plus a day from the date of issuance.

About Alba Minerals Ltd.

Alba Minerals Ltd. is a Vancouver-based junior resource company with projects in North and South America. Alba is focused on the development of the following mineral properties:

The Quiron II Lithium Property consists of 2,421 hectares of prospective lithium exploration in the Pocitos Salar, Province of Salta, Argentina. The Property is located approximately 12 km northeast from the Liberty One Lithium Corp and 19 km from Pure Energy Minerals Ltd.'s Pocitos prospects.

The Chascha Norte property consists of 2,843 hectares of prospective lithium exploration in the Southeastern part of the Salar de Arizaro, Salta, Argentina in closest vicinity to Argentina Lithium & Energy Corporation's and Lithium X's Arizaro lithium brine projects.

The Rainbow Canyon Gold Property consists of 417 hectares of prospective gold exploration in the Olinghouse mining district, in the Washoe County Nevada.

The Muddy Mountain property consists of 450.41 hectares of prospective lithium exploration in Muddy Mountains of Clark County, Nevada.

Please visit our web site for further information: www.albamineralsltd.com

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Arthur Brown, President & C.E.O.
Phone: (604) 662-7902

Item 9. Date of Report

Dated at Vancouver this 19th day of November, 2018.

By: Alba Minerals Ltd.

“Arthur Brown”

Arthur Brown, President and Director