

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Alba Minerals Ltd. (the “Company”)
Suite 304 – 700 West Pender Street,
Vancouver, B.C.,
V6C 1G8

Item 2. Date of Material Change

October 10, 2018

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Ontario Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

Alba Minerals Ltd. (TSX-V: AA; US:AXVEF; Frankfurt: A117RU) (“Alba” or the “Company”) is pleased to announce that it has received TSX Venture Exchange Approval to acquire a 100% interest in the Chascha Norte Lithium Property in Salta, Argentina. The Chascha Norte concession consists of a single mining claim, which covers 2843 hectares. It is located in the southeastern part of the Salar de Arizaro.

Item 5. Full Description of Material Change

Alba Minerals Ltd. (TSX-V: AA; US:AXVEF; Frankfurt: A117RU) (“Alba” or the “Company”) is pleased to announce that it has received TSX Venture Exchange Approval to acquire a 100% interest in the Chascha Norte Lithium Property in Salta, Argentina. The Chascha Norte concession consists of a single mining claim, which covers 2843 hectares. It is located in the southeastern part of the Salar de Arizaro.

The Company entered into an Option Agreement with two arms’ length vendors to earn a 100% interest under the following terms:

- \$250,000 total cash consideration (\$50,000 upon signing and \$200,000 within 30 days of TSX Venture Exchange approval) and;

- 4,500,000 common shares issued upon TSX Venture Exchange approval.

All shares issued in connection with this transaction will be subject to a statutory hold period of four months plus a day from the date of issuance.

About Alba Minerals Ltd.

Alba Minerals Ltd. is a Vancouver-based junior resource company with projects in North and South America, which focus on the development of Lithium and Gold properties. The Quiron II Lithium Property consist of 2,421 hectares of prospective exploration property in the Pocitos Salar, Province of Salta, Argentina. The Property is located approximately 12 km northeast from the Liberty One Lithium Corp and 19 Km from Pure Energy Minerals Ltd's Pocitos prospects. The Rainbow Canyon Gold Property consists of 417 hectares prospective exploration property in the Olinghouse mining district, in the Washoe County Nevada.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Arthur Brown, CEO
Phone: (778) 319-2261

Item 9. Date of Report

Dated at Vancouver this 10th day of October, 2018.

By: Alba Minerals Ltd.
"Arthur Brown"
Arthur Brown, CEO