

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL".

Item 1. Name and Address of Company

Alba Minerals Ltd. (the "Company")
Suite 304 – 700 West Pender Street,
Vancouver, B.C.,
V6C 1G8

Item 2. Date of Material Change

September 7, 2018

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Ontario Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

Alba Minerals Ltd. ("Alba") (the "Company") (TSX - V:AA: AXVEF:US Frankfurt: A117RU) is pleased to announce that the Company has extended the expiry dates of 13,735,000 share purchase warrants that were issued in November and December 2017, pursuant to a non-brokered private placement.

Item 5. Full Description of Material Change

Alba Minerals Ltd. ("Alba") (the "Company") (TSX - V:AA: AXVEF:US Frankfurt: A117RU) is pleased to announce that the Company has extended the expiry dates of 13,735,000 share purchase warrants that were issued in November and December 2017, pursuant to a non-brokered private placement.

The warrants are exercisable for common shares of the Company at a price of \$0.075 per common share and presently bear expiry dates of November 29, 2018 and December 1, 2018. The Company has extended the expiry date of the warrants by two additional years. Applicable warrants will now expire on November 29, 2020 and December, 1, 2020.

All other terms and conditions of the warrants, including the exercise price, will remain the same. Additional details of the warrants were provided in the

Company's news releases dated November 29, 2017 and December 1, 2017 and available through SEDAR.

About Alba Minerals Ltd.

Alba Minerals Ltd. is a Vancouver-based junior resource company with projects in North and South America, which focus on the development of Lithium and Gold properties. The Quiron II Lithium Property consist of 2,421 hectares of prospective exploration property in the Pocitos Salar, Province of Salta, Argentina. The Property is located approximately 12 km northeast from the Liberty One Lithium Corp and 19 Km from Pure Energy Minerals Ltd's Pocitos prospects. The Rainbow Canyon Gold Property consists of 417 hectares prospective exploration property in the Olinghouse mining district, in the Washoe County Nevada.

Please visit our web site for further information: www.albamineralsltd.com.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Arthur Brown, President & C.E.O.
Phone: (778) 319-2261

Item 9. Date of Report

Dated at Vancouver this 7th day of September, 2018.

By: Alba Minerals Ltd.

"Arthur Brown"

Arthur Brown, President and CEO