

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Alba Minerals Ltd. (the “Company”)
Suite 304 – 700 West Pender Street,
Vancouver, B.C.,
V6C 1G8

Item 2. Date of Material Change

February 23, 2018

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Ontario Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

Alba Minerals Ltd. (“Alba” or the “Company”) (TSX-V: AA; AXVEF:US; Frankfurt: A117RU) is pleased to announce the appointment of Dr. Peter Born, P.Geo. to the board of directors and as the Company’s qualified Technical Person. The Company also accepts the resignation of Mr. Clinton Smyth from the Board of Directors. The Company would like to thank Mr. Smyth on his years of contributions and wishes him all the best in his future endeavors.

Item 5. Full Description of Material Change

Alba Minerals Ltd. (“Alba” or the “Company”) (TSX-V: AA; AXVEF:US; Frankfurt: A117RU) is pleased to announce the appointment of Dr. Peter Born, P.Geo. to the board of directors and as the Company’s qualified Technical Person. The Company also accepts the resignation of Mr. Clinton Smyth from the Board of Directors. The Company would like to thank Mr. Smyth on his years of contributions and wishes him all the best in his future endeavors.

Dr. Peter Born is a P. Geol. with the Association of Professional Geoscientists of Ontario and a Fellow of the Geological Association of Canada. He brings more than 30 years experience exploring and evaluating mining properties for

senior and junior Canadian resource companies. He also spent a ten year period of post graduate research in basin studies at the geological survey (government) and university. In addition, Dr. Born did exploration and research for sedimentary ore deposits (zinc, copper, uranium and gold deposits). He holds a Ph.D. in Earth Sciences (Carleton University, Ottawa, Canada, 1996) with expertise in Precambrian Sedimentary Geology, Sedimentary Ore deposits, Basin Analysis, Sedimentology, and Stratigraphy.

Dr. Born also has past experience as Senior Geologist and then Resource Geologist for Western Mining (WMC International Ltd) as well as modeling the geology/mineralization at the Aquarius mine (Timmins, Abitibi greenstone belt) for Echo Bay Mines. He worked extensively in Archean greenstone terrains throughout Canada and modeled/explored gold systems/alteration halos in both iron formation gold deposits as well as vein type deposits. As a Resource Geologist, Dr. Born dealt extensively with QA/QC issues with respect to, assessment and uncertainty in data handling generating ore reserves, geological and geochemical models. His Ph.D. thesis includes an extensive study of the geological environment for the Timmins gold camp (>74 million oz. of gold). During his PhD studies he was a three time recipient of Canada's prestigious National Science and Engineering Research Council (NSERC) Post-Graduate Scholarship (1991-1993). He was one of the authors/leaders for the Geological Association of Canada **1999 GAC Field Guide 3B: Controls for Gold Mineralization in the Southern Abitibi Greenstone belt. Trip 3B Guidebook**, (1999). Since 2000 he has been working from his Ottawa-based consulting firm for select Canadian resource companies, including **VP Exploration and Qualified Person (QP)** for several junior mining companies (2007 to present), directed exploration for gold, lithium, base metals & uranium and liaised with geophysical, geochemical, geology and drilling contractors etc. to achieve positive results. Dr. Born is currently involved with 6 junior mining companies either as **VP Exploration/(QP)** or director/QP or just a Qualified Person (**QP**).

Alba Minerals Ltd. (**TSX-V: AA.V, AXVEF:US, Frankfurt: A117RU**) is a Vancouver based junior resource company focusing on the development of Lithium Properties in the Clayton Valley of Nevada and Salta Lithium Projects in Argentina.

Please visit our web site for further information: www.albamineralsltd.com.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Arthur Brown, President & C.E.O.
Phone: (778) 319-2261

Item 9. Date of Report

Dated at Vancouver this 23rd day of February, 2018.

By: Alba Minerals Ltd.

"Arthur Brown"

Arthur Brown, President and CEO