

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Alba Minerals Ltd. (the “Company”)
Suite 304 – 700 West Pender Street,
Vancouver, B.C.,
V6C 1G8

Item 2. Date of Material Change

January 8, 2018

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Ontario Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

Alba Minerals Ltd. (“Alba”) (TSX - V: AAV: AXVEF:US Frankfurt: A117RU) and **Noram Ventures Inc. (“Noram”) (TSX - Venture: NRM / Frankfurt: N7R / OTCBB: NRVTF)** are pleased to announce that they have renegotiated the terms of the Joint Venture Agreement (Feb. 22, 2017). Alba currently holds a 25% interest in the 12,920 acre Clayton Valley Lithium Property owned by Green Energy Resources Inc., (“Green Energy”) Noram’s wholly owned subsidiary. Alba will earn an additional 25% interest for cash consideration of \$350,000 payable to Noram/Green Energy on or before March 1, 2018. Alba and Noram shall then be 50:50 joint venture partners on the Clayton Valley Lithium Project and the two companies will move forward with the next phase of infill drilling and exploration fully funded (Nov. 20, 2017).

Item 5. Full Description of Material Change

Alba Minerals Ltd. (“Alba”) (TSX - V: AAV: AXVEF:US Frankfurt: A117RU) and **Noram Ventures Inc. (“Noram”) (TSX - Venture: NRM / Frankfurt: N7R / OTCBB: NRVTF)** are pleased to announce that they have renegotiated the terms of the Joint Venture Agreement (Feb. 22, 2017). Alba currently holds a 25% interest in the 12,920 acre Clayton Valley Lithium Property owned by Green Energy Resources Inc., (“Green Energy”) Noram’s wholly owned subsidiary. Alba will earn an additional 25% interest for cash consideration of \$350,000 payable to Noram/Green Energy on or before March

1, 2018. Alba and Noram shall then be 50:50 joint venture partners on the Clayton Valley Lithium Project and the two companies will move forward with the next phase of infill drilling and exploration fully funded (Nov. 20, 2017).

This amendment was the result of the mutual agreement between both parties to reduce the number of Clayton Valley claims from 888 to 646 during the 2017 fiscal year. This reduction was made given our focus on property hosting lithium in clays vs. brine and is in keeping with our technology, also focused on extraction of clay hosted lithium. We believe this to be the area of greatest potential given the environmental issues particular to Clayton Valley, namely the water table. Equally, delays under the original agreement such as the completion and approval of the N.I.43-101 further merited re-visiting the existing terms.

“We are very pleased to be increasing Alba’s ownership in this project by 25% to a total of 50% after the encouraging results from the recently published N.I.43-101,” said Sandy MacDougall, Chairman & Director. “We are progressing well and particularly pleased with results given the small 5-acre footprint explored out of a total of 12,920 contiguous acres. This is less than 1% of the total land package.”

The model reports an Inferred Mineral Resource of approximately 17 million metric tonnes at a grade of about 1,060 ppm Li, which equates to 96,476 metric tonnes of LCE. The level of confidence, i.e., the category, of a resource estimate may change with additional exploratory work, such as sampling, drilling, etc. The tonnes of LCE is calculated by multiplying the tonnage of the deposit (17,098,480) times the grade (1060 ppm or 0.106% or 0.00106) to get the total amount of lithium metal in the deposit (18,124 tonnes). The amount of lithium metal is then multiplied by the lithium to lithium carbonate conversion factor (5.323) to get the total LCE of the deposit (96,476 tonnes). The conversion factor is based on the relative atomic weights of lithium and lithium carbonate.

The technical information contained in this news release has been reviewed and approved by Dr. Peter Born, P.Geo., who is a Qualified Person as defined under National Instrument 43-101.

About Alba Minerals Ltd.

Alba Minerals Ltd. Is a Vancouver based junior resource company with projects in North and South America, focusing on the development of our Lithium properties. Lithium Projects are located in Clayton Valley Nevada where Alba has earned a 25% interest in the project. The second lithium project Quiron II consist of 2,421 hectares of prospective exploration property in the Pocitos Salar, Province of Salta, Argentina. The Project is located approximately 12 km northeast from the Liberty One Lithium Corp and 19 Km from Pure Energy Minerals Ltd.

Please visit our web site for further information: www.albamineralsltd.com.

About Noram Ventures Inc.

Noram Ventures Inc. (TSX - Venture: NRM / Frankfurt: N7R / OTCBB: NRVTF) is a Canadian based junior exploration company, with a goal of becoming a force in the Green Energy Revolution through the development of lithium and graphite deposits and becoming a low - cost supplier for the burgeoning lithium battery industry. The

Company's primary business focus since formation has been the exploration of mineral projects that include lithium projects in the Clayton Valley in Nevada, the Arizaro East mineral claim located in the eastern portion of the Salar de Arizaro in north - western Argentina and the Jumbo graphite property in British Columbia. Noram's long term strategy is to build a multi - national lithium - graphite dominant industrial minerals company to produce and sell lithium and graphite into the markets of Europe, North America and Asia.

For further information, please visit: **www.noramventures.com**

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Arthur Brown, C.E.O.
Phone: (778) 319-2261

Item 9. Date of Report

Dated at Vancouver this 11th day of January, 2018.

By: Alba Minerals Ltd.
"Arthur Brown"
Arthur Brown, CEO