

**Form 51-102F3**  
***Material Change Report***

**MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102**

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Alba Minerals Ltd. (the “Company”)  
Suite 304 – 700 West Pender Street,  
Vancouver, B.C.,  
V6C 1G8

Item 2. Date of Material Change

December 1, 2017

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Ontario Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

**Alba Minerals Ltd. (“Alba”) (TSX-V: AA; AXVEF:US; Frankfurt: A117RU) is pleased to announce that the TSX Venture Exchange has accepted for filing the second and final tranche of a private placement for total gross proceeds of \$824,100.02; \$233,600 of which was raised in this 2<sup>nd</sup> tranche.**

Item 5. Full Description of Material Change

**Alba Minerals Ltd. (“Alba”) (TSX-V: AA; AXVEF:US; Frankfurt: A117RU) is pleased to announce that the TSX Venture Exchange has accepted for filing the second and final tranche of a private placement for total gross proceeds of \$824,100.02; \$233,600 of which was raised in this 2<sup>nd</sup> tranche.**

The Company issued a total of 13,735,000 units at a price of \$0.06 per unit. Each unit will be comprised of one (1) common shares and one (1) share purchase warrant. Each warrant is exercisable at a price of \$0.075 for one (1) year from the date of issuance.

All securities issued in connection with the offering will be subject to a statutory hold period of four months plus a day from the date of issuance, in accordance with applicable securities legislation.

Insiders of the Company subscribed for a total of 4,300,000 units.

Proceeds from the offering will be used for general working capital and corporate purposes. Finder's Fees of \$4,320 cash and 72,000 warrants will be payable to Foster & Associates Financial Services Inc.

Alba Minerals Ltd. (TSX-V: AA.V, AXVEF:US, Frankfurt: A117RU) is a Vancouver based junior resource company focusing on the development of Lithium Properties in the Clayton Valley of Nevada and Salta Lithium Projects in Argentina.

Please visit our web site for further information: [www.albamineralsltd.com](http://www.albamineralsltd.com).

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Arthur Brown, President & C.E.O.  
Phone: (778) 319-2261

Item 9. Date of Report

Dated at Vancouver this 12<sup>th</sup> day of December, 2017.

By: Alba Minerals Ltd.  
*"Arthur Brown"*  
Arthur Brown, President and CEO