



December 1, 2017

ALBA MINERALS LTD. CLOSSES SECOND TRANCHE OF NON-BROKERED PRIVATE PLACEMENT.

Vancouver, British Columbia, December 1, 2017 - Alba Minerals Ltd. (“Alba”) (TSX-V: AA; AXVEF:US; Frankfurt: A117RU) is pleased to announce that the TSX Venture Exchange has accepted for filing the second and final tranche of a private placement for total gross proceeds of \$824,100.02; \$233,600 of which was raised in this 2nd tranche.

The Company issued a total of 13,735,000 units at a price of \$0.06 per unit. Each unit will be comprised of one (1) common shares and one (1) share purchase warrant. Each warrant is exercisable at a price of \$0.075 for one (1) year from the date of issuance.

All securities issued in connection with the offering will be subject to a statutory hold period of four months plus a day from the date of issuance, in accordance with applicable securities legislation.

Insiders of the Company subscribed for a total of 4,300,000 units.

Proceeds from the offering will be used for general working capital and corporate purposes. Finder's Fees of \$4,320 cash and 72,000 warrants will be payable to Foster & Associates Financial Services Inc.

Alba Minerals Ltd. (TSX-V: AA.V, AXVEF:US, Frankfurt: A117RU) is a Vancouver based junior resource company focusing on the development of Lithium Properties in the Clayton Valley of Nevada and Salta Lithium Projects in Argentina.

Please visit our web site for further information: www.albamineralsltd.com.

ON BEHALF OF THE BOARD OF DIRECTORS

/s/ “Sandy MacDougall”
Chairman
Alba Minerals Ltd.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as, “forward-looking statements”. Forward-looking statements may be identified by words including “anticipates”, “believes”, “intends”, “estimates”, “expects” and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company’s future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements.