

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Alba Minerals Ltd. (the “Company”)
Suite 304 – 700 West Pender Street,
Vancouver, B.C.,
V6C 1G8

Item 2. Date of Material Change

November 29, 2017

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Ontario Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

Alba Minerals Ltd. (“Alba”) (TSX-V: AA; AXVEF:US; Frankfurt: A117RU) is pleased to announce that the TSX Venture Exchange has accepted for filing the first tranche of a private placement for total gross proceeds of \$590,500.02. The Company issued a total of 9,841,667 units at a price of \$0.06 per unit. Each unit will be comprised of one (1) common shares and one (1) share purchase warrant. Each warrant is exercisable at a price of \$0.075 for one (1) year from the date of issuance.

Item 5. Full Description of Material Change

Alba Minerals Ltd. (“Alba”) (TSX-V: AA; AXVEF:US; Frankfurt: A117RU) is pleased to announce that the TSX Venture Exchange has accepted for filing the first tranche of a private placement for total gross proceeds of \$590,500.02. The Company issued a total of 9,841,667 units at a price of \$0.06 per unit. Each unit will be comprised of one (1) common shares and one (1) share purchase warrant. Each warrant is exercisable at a price of \$0.075 for one (1) year from the date of issuance.

All securities issued in connection with the offering will be subject to a statutory hold period of four months plus a day from the date of issuance, in accordance with applicable securities legislation.

Insiders of the Company subscribed for a total of 5,000,000 common shares.

Proceeds from the offering will be used for general working capital and corporate purposes. No finder's fees were paid.

Please visit our web site for further information: www.albamineralsltd.com.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Arthur Brown, President & C.E.O.

Phone: (778) 319-2261

Item 9. Date of Report

Dated at Vancouver this 29th day of November, 2017.

By: Alba Minerals Ltd.

"Arthur Brown"

Arthur Brown, President and CEO