

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Alba Minerals Ltd. (the “Company”)
Suite 304 – 700 West Pender Street,
Vancouver, B.C.,
V6C 1G8

Item 2. Date of Material Change

November 9, 2017

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Ontario Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

Alba Minerals Ltd. (“Alba”) (TSX-V: AA; AXVEF:US; Frankfurt: A117RU) held its Annual General and Special Meeting (“AGSM”) at 11:00 am Pacific Standard Time on Thursday, November 9, 2017. At the Company's Meeting, shareholders representing 26.89% of the Company's outstanding shares, appointed Carlos Arias Eguiguren and re-appointed Sandy MacDougall, Arthur Brown and Clinton Smyth to the Board of Directors. Shareholders re-approved the 10-per-cent rolling stock option plan, reappointed Manning Elliott LLP as auditor of the Company for the ensuing year, and authorized the directors to fix the remuneration to be paid to the auditor. In addition, shareholders also approved a consolidation of the Company's share capital on the basis of one new common share for every ten existing common shares or such lesser value as the Board of Directors may determine.

Item 5. Full Description of Material Change

Alba Minerals Ltd. (“Alba”) (TSX-V: AA; AXVEF:US; Frankfurt: A117RU) held its Annual General and Special Meeting (“AGSM”) at 11:00 am Pacific Standard Time on Thursday, November 9, 2017. At the Company's Meeting, shareholders representing 26.89% of the Company's outstanding shares, appointed Carlos Arias Eguiguren and re-appointed Sandy MacDougall, Arthur Brown and Clinton Smyth to the Board of Directors. Shareholders re-

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Mr. Sandy MacDougall has 25 years experience in the investment banking and financial industry. He was a former investment advisor at Canaccord Capital Corp and was involved in numerous corporate financings in Canada and abroad for a wide range of companies. His Experience includes extensive exposure to precious and base metal projects throughout North and South America. He is also Chairman of the Board at Astorius Resources Ltd. (ASQ-TSX-V) Mr. MacDougall is a graduate of the University of British Columbia, in economics.

Mr. Arthur Brown brings 36 years of business experience to the Board of Directors. He has served on the boards of eight other companies in sectors ranging from technology to oil & gas and mineral exploration. Art understands all the aspects and requirements a public company has to operate successfully. This knowledge and experience has been translated into many successful financings for the various companies he has been involved with.

Mr. Clinton Smyth is a consulting geologist with an MSc. in Geochemistry (University of Cape Town) and a MSc. in Computer Science (Imperial College, London). He has 40 years of experience in the minerals industry, working in Africa, Asia, Australia, Mexico, Canada and Turkey. He has subsequently served public Canadian companies as President of Dolly Varden Resources Ltd, and VP Exploration for Dome Ventures Corporation, Miocene Metals Ltd and Pasinex Resources Limited.

Dr. Carlos Arias Eguiguren has been appointed as Director of the Company. Dr. Arias is a lawyer based in Quito, Ecuador specializing in mining law and is a former Director of the Ecuadorian Chamber of Mines 2003-2005, 2001-2003 and 1996-1998. He holds a Doctorate in law with a Master's degree in international business legal studies from the University of Exeter in England, and a diploma in transactional contracts from the International Development Law Institute, Rome, Italy.

The Company is also pleased to announce that it has granted 3,000,000 share purchase options to directors, an officer and consultants of the Company. The share purchase options are exercisable at \$0.09 per share for a period of five years, expiring November 9, 2022. All options granted are in accordance with the Company's 10% Rolling Stock Option Plan.

Please visit our web site for further information: www.albamineralsltd.com.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Arthur Brown, President & C.E.O.
Phone: (778) 319-2261

Item 9. Date of Report

Dated at Vancouver this 9th day of November, 2017.

By: Alba Minerals Ltd.

"Arthur Brown"

Arthur Brown, President and CEO