

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Alba Minerals Ltd. (the “Company”)
Suite 304 – 700 West Pender Street,
Vancouver, B.C.,
V6C 1G8

Item 2. Date of Material Change

September 28, 2017

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Ontario Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

Alba Minerals Ltd. (“Alba”) (TSX-V: AA; AXVEF:US; Frankfurt: A117RU) announces that it has cancelled 2,500,000 incentive stock options granted on July 16, 2017 to Directors, Officers, and Consultants of the Company, originally disclosed in a news release dated July 17, 2017.

Item 5. Full Description of Material Change

Alba Minerals Ltd. (“Alba”) (TSX-V: AA; AXVEF:US; Frankfurt: A117RU) announces that it has cancelled 2,500,000 incentive stock options granted on July 16, 2017 to Directors, Officers, and Consultants of the Company, originally disclosed in a news release dated July 17, 2017.

Please visit our web site for further information: www.albamineralsltd.com.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Arthur Brown, President & C.E.O.
Phone: (778) 319-2261

Item 9. Date of Report

Dated at Vancouver this 28th day of September, 2017.

By: Alba Minerals Ltd.

"Arthur Brown"

Arthur Brown, President and CEO