

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Alba Minerals Ltd. (the “Company”)
Suite 304 – 700 West Pender Street,
Vancouver, B.C.,
V6C 1G8

Item 2. Date of Material Change

February 8, 2017

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Ontario Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

Alba Minerals Ltd. (“Alba”) (TSX-V: AA; AXVEF:US; Frankfurt: A117RU) is pleased to announce it has finalized the option agreement, dated February 8, 2017, granting the right to acquire 100% ownership of its Rainbow Canyon, Nevada, mineral claims to Astorius Resources Ltd. (TSX-V:ASQ) (“Astorius”).

Item 5. Full Description of Material Change

Alba Minerals Ltd. (“Alba”) (TSX-V: AA; AXVEF:US; Frankfurt: A117RU) is pleased to announce it has finalized the option agreement, dated February 8, 2017, granting the right to acquire 100% ownership of its Rainbow Canyon, Nevada, mineral claims to Astorius Resources Ltd. (TSX-V:ASQ) (“Astorius”).

To complete the exercise of the Option, Astorius must pay an aggregate of \$80,000 cash over various periods extending over the period to June 15, 2018.

The potential disposition of the Rainbow Canyon claims – which are essentially a gold property – is part of Alba’s resolve to focus on the acquisition and development of Lithium properties. As the Rainbow Canyon claims are not considered a core asset by Alba, the potential disposition of the claims is considered an appropriate move.

Alba Minerals Ltd. (TSX-V: AA.V, AXVEF:US, Frankfurt: A117RU) is a Vancouver based junior resource company focusing on the development of Lithium Properties in the Clayton Valley of Nevada and Salta Lithium Projects in Argentina.

Please visit our web site for further information: www.albamineralsltd.com.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Arthur Brown, President & C.E.O.
Phone: (778) 319-2261

Item 9. Date of Report

Dated at Vancouver this 25th day of September, 2017.

By: Alba Minerals Ltd.

“Arthur Brown”

Arthur Brown, President and Director