ALBA MINERALS LTD

ALBA MINERALS LTD.

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED

JUNE 30, 2017

(Unaudited – Expressed in Canadian Dollars)

Notice of No Auditor Review of Condensed Consolidated Interim Financial Statements

The accompanying unaudited condensed consolidated interim financial statements have been prepared by management and approved by the Audit Committee and the Board of Directors. The Company's independent auditors have not performed a review of these condensed consolidated interim financial statements in accordance with the standards established for a review of interim financial statements by an entity's auditors.

ALBA MINERALS LTD.

CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION

(Expressed in Canadian Dollars)

		June 30, 2017 (Unaudited)		December 31, 2016 (Audited)
ASSETS				
Current				
Cash and cash equivalents	$	239,693	$	340,615
Other receivable		11,000		-
GST recoverable		10,563		3,004
Prepaid expenses		3,706		-
		264,962		343,619
Mineral properties exploration (Note 3)		419,065		288,761
	$	684,027	$	632,380
LIABILITIES				
Current				
Accounts payable and accrued liabilities (Note 7)	$	156,689	$	159,103
Loan from related party (Note 7)		-		34,296
		156,689		193,399
SHAREHOLDERS' EQUITY				
Share capital (Note 4)		10,263,029		9,561,029
Subscriptions received		-		176,000
Contributed surplus		773,420		773,420
Deficit		(10,509,111)		(10,071,468)
		527,338		438,981
	$	684,027	$	632,380

Going concern of operations (Note 2)

Approved on behalf of the Board on August 25, 2017:

"Arthur Brown"
Arthur Brown, Director

"Sandy MacDougall"
Sandy MacDougall, Director

(The Accompanying Notes are an Integral Part of These Condensed Consolidated Interim Financial Statements)

ALBA MINERALS LTD.

CONDENSED CONSOLIDATED INTERIM STATEMENTS OF COMPREHENSIVE LOSS

(Expressed in Canadian Dollars)

(Unaudited)

	Three months ended June 30, 2017	Three months ended June 30, 2016	**Six months ended June 30, 2017**	Six months ended June 30, 2016
EXPENSES				
Accounting and audit fees	**$ 4,500**	$ 23,750	**$ 12,000**	$ 26,750
Consulting fees	**36,979**	-	**78,174**	-
Filing fees	**11,304**	-	**22,400**	-
Investor relations	**469**	-	**81,625**	-
Legal (Note 7)	**7,810**	11,783	**22,960**	22,980
Management fees (note 7)	**70,500**	-	**120,500**	5,000
Office and general	**6,924**	5,017	**12,737**	5,226
Promotion and travel	**46,268**	-	**84,040**	35
Rent	**-**	-	**-**	-
Transfer agent and regulatory fees	**1,688**	5,251	**2,685**	7,912
LOSS BEFORE OTHER EXPENSES	**(186,442)**	(45,801)	**(437,121)**	(67,903)
OTHER EXPENSES				
Interest and finance expense	**-**	-	**(522)**	-
	-	-	**(522)**	-
NET LOSS AND COMPREHENSIVE LOSS	**$ (186,442)**	$ (45,801)	**$ (437,643)**	$ (67,903)
LOSS PER SHARE – BASIC AND DILUTED	**$ (0.01)**	$ (0.00)	**$ (0.02)**	$ (0.00)
WEIGHTED AVERAGE NUMBER OF SHARES OUTSTANDING	**25,652,091**	8,152,091	**23,305,702**	8,152,091

(The Accompanying Notes are an Integral Part of These Condensed Consolidated Interim Financial Statements)

ALBA MINERALS LTD.

CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS

(Expressed in Canadian Dollars)

(Unaudited)

		Six months ended June 30, 2017		Six months ended June 30, 2016
CASH PROVIDED BY (USED IN):				
OPERATING ACTIVITIES				
Net loss for the period	**$**	**(437,643)**	$	(67,903)
Changes in non-cash working capital balances:				
Increase in other receivable		**(11,000)**		-
Decrease (Increase) in GST recoverable		**(7,559)**		472
Decrease (Increase) in prepaid expenses		**(3,706)**		1,250
Increase (Decrease) in accounts payable and accrued liabilities		**(2,414)**		45,193
		(462,322)		(20,988)
FINANCING ACTIVITIES				
Subscriptions received		**(176,000)**		-
Proceeds from issuance of common stock		**750,000**		-
Share issuance costs		**(48,000)**		-
Loan from (Repayment to) related party		**(34,296)**		28,215
		491,704		28,215
INVESTING ACTIVITIES				
Mineral properties acquisition and exploration		**(130,304)**		(8,262)
		(130,304)		(8,262)
DECREASE IN CASH		**(100,922)**		(1,035)
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD		**340,615**		3,338
CASH AND CASH EQUIVALENTS, END OF PERIOD	**$**	**239,693**	$	2,303
Interest paid	**$**	**-**	$	-
Income taxes paid	**$**	**-**	$	-

(The Accompanying Notes are an Integral Part of These Condensed Consolidated Interim Financial Statements)

ALBA MINERALS LTD.

CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN EQUITY

(Expressed in Canadian Dollars)

(Unaudited)

	Number of Common Shares	Amount of Common Shares	Subscriptions Received	Contributed Surplus	Deficit	Total
As at December 31, 2015	8,152,091	$ 9,064,279	$ -	$ 773,420	$ (9,754,600)	$ 83,099
Net loss for the period	-	-	-	-	(67,903)	(67,903)
As at June 30, 2016	8,152,091	$ 9,064,279	$ -	$ 773,420	$ (9,822,503)	$ 15,196
As at December 31, 2016	18,152,091	$ 9,561,029	$ 176,000	$ 773,420	$ (10,071,468)	$ 438,981
Issuance of common share for cash	7,500,000	750,000	-	-	-	750,000
Share issuance costs	-	(48,000)	-	-	-	(48,000)
Subscription received	-	-	(176,000)	-	-	(176,000)
Net loss for the period	-	-	-	-	(437,643)	(437,643)
As at June 30, 2017	25,652,091	$ 10,263,029	$ -	$ 773,420	$ (10,509,111)	$ 527,338

(The Accompanying Notes are an Integral Part of These Condensed Consolidated Interim Financial Statements)

1. CORPORATE INFORMATION AND NATURE OF OPERATIONS

Alba Minerals Ltd. (the "Company"), incorporated in British Columbia, is a public company listed on the TSX Venture Exchange under the symbol AA. The address of the Company's corporate office and its principal place of business is 304 - 700 West Pender Street, Vancouver, British Columbia, Canada.

The Company is in the exploration stage and its principal business activity is the sourcing and exploration of mineral properties in North America. The Company is in the process of exploring and evaluating its mineral properties and has not yet determined whether these properties contain ore reserves that are economically recoverable. The recoverability of amounts shown for mineral properties and related capitalized exploration expenditures is dependent upon the discovery of economically recoverable reserves, confirmation of the Company's interest in the underlying mineral claims, the ability of the Company to obtain necessary financing to complete the development and upon future profitable production or proceeds from the disposition thereof.

These financial statements do not give effect to adjustments that would be necessary to the carrying amounts and classifications of assets and liabilities should the Company be unable to continue as a going concern.

2. BASIS OF PREPARATION

a) Statement of compliance

These condensed interim financial statements are prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") applicable to the preparation of interim financial statements, including International Accounting Standard ("IAS") 34, Interim Financial Reporting, and the International Financial Reporting Interpretations Committee ("IFRIC").

The Company has consistently applied the same accounting policies in its condensed consolidated interim financial statements and throughout all periods presented. These condensed interim financial statements do not contain all of the information required for full annual financial statements. These condensed consolidated interim financial statements for the six months ended June 30, 2017 should be read in conjunction with the annual December 31, 2016 financial statements, which were prepared in accordance with IFRS as issued by the IASB.

b) Going Concern

These interim financial statements are prepared on a going concern basis, which assumes that the Company will continue its operations for a reasonable period of time. The Company has incurred losses since its inception and had an accumulated deficit of $10,509,111 at June 30, 2017 which has been funded primarily by issuance of shares. The Company's ability to continue its operations and to realize assets at their carrying values is dependent upon obtaining additional financing or maintaining continued support from its shareholders and creditors, and generating profitable operations in the future. The Company has been successful in the past in raising funds for operations by issuing shares but there is no assurance that it will be able to continue to do so in the future.

c) Future Changes in Accounting Policies Not Yet Effective as at June 30, 2017

Recent accounting pronouncements - The Company did not adopt any new and revised accounting standards during the year ended December 31, 2016 which had a significant impact on its financial statements.

Accounting Standards and Amendments Issued But Not Yet Effective - The following standards have not been adopted by the Company. The Company is currently evaluating the impact these

(Expressed in Canadian Dollars)

2. BASIS OF PREPARATION (continued)

amendments are expected to have on its financial statements.

The following standard will be adopted by the Company effective January 1, 2018:

- *IFRS 15 Revenue from Contracts with Customers* - In May 2014, the IASB issued IFRS 15 – Revenue from Contracts with Customers ("IFRS 15") which supersedes IAS 11 – Construction Contracts, IAS 18 – Revenue, IFRIC 13 – Customer Loyalty Programmes, IFRIC 15 – Agreements for the Construction of Real Estate, IFRIC 18 – Transfers of Assets from Customers, and SIC 31 – Revenue – Barter Transactions Involving Advertising Services. IFRS 15 establishes a comprehensive five-step framework for the timing and measurement of revenue recognition.

- *IRFS 9 Financial Instruments* - The IASB intends to replace IAS 39 – Financial Instruments: Recognition and Measurement in its entirety with IFRS 9 – Financial Instruments ("IFRS 9") which is intended to reduce the complexity in the classification and measurement of financial instruments.

The following standard will be adopted by the Company effective January 1, 2019:

- *IRFS 16 Leases will be* effective for accounting periods beginning on or after January 1, 2019. Early adoption will be permitted, provided the Company has adopted IFRS 15. This standard sets out a new model for lease accounting.

3. MINERAL PROPERTIES EXPLORATION

Expenditures on interests in mineral properties are considered exploration and evaluation assets.

June 30, 2017		**Rainbow Canyon**		**Clayton Valley**		**Total**
Acquisition costs						
Balance, December 31, 2016	$	127,999	$	127,500	$	255,499
Acquisition costs		-		127,500		127,500
Subtotal of acquisition cost		127,999		255,000		382,999
Exploration and evaluation						
Balance, December 31, 2016		27,890		5,372		33,262
Exploration costs		2,804		-		2,804
Subtotal of exploration and evaluation		30,694		5,372		36,066
Balance, June 30, 2017	**$**	**158,693**	**$**	**260,372**	**$**	**419,065**

(Expressed in Canadian Dollars)

3. MINERAL PROPERTIES EXPLORATION (continued)

December 31, 2016		**Rainbow Canyon**		**Clayton Valley**		**Total**
Acquisition costs						
Balance, December 31, 2015	$	127,999	$	-	$	127,999
Acquisition costs		-		127,500		127,500
Subtotal of acquisition cost		127,999		127,500		255,499
Exploration and evaluation						
Balance, December 31, 2015		2,263		-		2,263
Consulting fees		4,037		3,782		7,819
Exploration costs		21,590		1,590		23,180
Subtotal of exploration and evaluation		27,890		5,372		33,262
Balance, December 31, 2016	**$**	**155,889**	**$**	**132,872**	**$**	**288,761**

Rainbow Canyon, Nevada – By an Agreement dated March 25, 2011, the Company purchased 52 non-patented mineral claims and staked another 48 claims during the same year, covering approximately 421 hectares, located approximately 40 kilometers east of Reno, in Washoe County, Nevada, USA. The purchase price for the claims was US$125,000 (CAN$123,719). A 3% Net Smelter Return royalty is reserved to the vendor subject to the Company's right to purchase back up to a 2% NSR royalty by the payment of $500,000 for each 1% NSR royalty interest purchased.

During the year ended December 31, 2015, 95 of the mineral claims were allowed to expire – so that 5 of the claims covering 40.5 hectares have been retained. This resulted in a write-off of acquisition and exploration costs previously capitalized of $124,327 at December 31, 2015. A further 23 claims were staked during the year ended December 31, 2016, providing a total of 28 claims covering 214 hectares.

On February 8, 2017, the Company entered into an option agreement with Astorius Resources Ltd. to sell 100% interest in the Rainbow Canyon gold property.

The principal terms of the option agreement are:

A) Cash payments to the Company totalling $30,000;
B) The issuance to the Company of a total of 450,000 shares of Astorius Resources Ltd. in various tranches.

The agreement is subject to TSX Exchange approval, which has not been granted as at June 30, 2017.

Clayton Valley, Nevada – On December 5, 2016, the Company entered into an interim agreement to acquire up to a 50% interest in 888 mineral claims comprising approximately 17,000 acres in Clayton Valley, Esmerralda County, Nevada. A final option agreement (the "Agreement") was signed on February 8, 2017 with Noram Ventures Inc. and Green Energy Inc. (a wholly owned subsidiary of Noram Ventures Inc.).

The first part of the Agreement is an option to purchase a 25% interest in the property for $255,000 paid to Green Energy Inc. as follows:

(Expressed in Canadian Dollars)

3. MINERAL PROPERTIES EXPLORATION (continued)

Requirement deadline		Cash
(i)	Upon signing the letter of intent	$ 127,500 (paid)
(ii)	Completing of a drilling program by Green Energy Inc.	127,500 (paid)
		$ 255,000

The second part of the Agreement grants to the Company an option to acquire a further 25% interest in the property by making a series of payment totaling $844,500 to Green Energy in 2017. As at August 11, 2017 the Company has not made any payments nor issued any shares to Noram Ventures Inc.

The Agreement also includes 116 claims in San Bernardino County, California.

4. SHARE CAPITAL

a) Authorized:

The Company has authorized share capital of an unlimited number of common voting shares without par value.

b) Issued:

On November 29, 2016, the Company closed a private placement consisting of 10,000,000 units at a price of $0.05 per unit for total proceeds of $500,000. Each unit consisted of one common share of the Company and one share purchase warrant. Each warrant will be exercisable to purchase one common share of the Company for $0.06 expiring November 28, 2017. The shares which were issued as part of the units, and any shares which were issued pursuant to the exercise of warrants, will be subject to a non-trading holding period which will expire on March 28, 2017.

On March 10, 2017, the Company completed the private placement of 7,500,000 units at a price of $0.10 per unit for gross proceeds of $750,000. Each unit consists of one common share of the Company and one common share purchase warrant. Each warrant is exercisable to acquire one additional common share of the Company at a price of $0.15 per share for a period of 24 months. The Company has paid $48,000 to persons introducing subscribers to the Company. 3,150,000 of the shares issued as part of the units are subject to a non-trading holding period expiring on June 15, 2017. For the remaining 4,350,000 shares, the hold period will expire on July 6, 2017.

5. STOCK OPTION

The Company has established a stock option plan for directors, employees, and consultants. The following table summarizes the stock options outstanding and exercisable at June 30, 2017:

Price	Number Outstanding	Number Exercisable	Expiry Date
$0.50	30,000	30,000	August 30, 2017

(Expressed in Canadian Dollars)

5. STOCK OPTION (continued)

Under the Company's stock option plan, the exercise price of each option is determined by the Board, subject to the pricing policies of the TSX Venture Exchange. Options vest immediately when granted and expire five years from the date of the grant, unless the Board establishes more restrictive terms.

The aggregate number of shares issuable pursuant to options granted under the plan is limited to 10% of the Company's issued shares at the time the options are granted. The aggregate number of options granted to any one optionee in a 12-month period is limited to 5% of the issued shares of the corporation.

The continuity of options is as follows:

	Number	**Weighted Average Exercise Price**
Outstanding, December 31, 2015	155,000	$ 0.50
Expired	(125,000)	$ 0.50
Outstanding, December 31, 2016 and June 30, 2017	30,000	$ 0.50

As at June 30, 2017, stock options outstanding had a weighted average life outstanding of 0.17 year (2016 – 0.66 year).

6. WARRANTS

As at June 30, 2017, the following warrants were outstanding:

Number of Warrants	Weighted Average Exercise Price	Expiry Date	Remaining life (Years)
10,000,000	$ 0.06	November 28, 2017	0.41
950,000	0.15	February 15, 2019	1.63
2,200,000	0.15	February 16, 2019	1.63
4,350,000	0.15	March 7, 2019	1.68
17,500,000			

Warrant activity for the six months ended June 30, 2017 and December 31, 2016 are presented below:

	Number	**Weighted Average Exercise Price**
Outstanding, December 31, 2015	-	$ -
Granted	10,000,000	0.06
Outstanding, December 31, 2016	10,000,000	$ 0.06
Granted	7,500,000	0.15
Outstanding, June 30, 2017	17,500,000	$ 0.10

(Expressed in Canadian Dollars)

7. RELATED PARTY TRANSACTIONS

a) The Company has identified its president and directors as its key management personnel and the compensation costs for key management personnel and companies related to them were recorded at their exchange amounts as agreed upon by transacting parties.

   i. The Company incurred management fees totalling $120,500 (2016 - $5,000) from companies controlled by CEO and President, chairman, CFO and common directors.

   ii. The aggregate remuneration of the Company's key management consists of:

		2017		2016
Management fees	$	120,500	$	5,000
Total	$	120,500	$	5,000

   iii. The Company incurred legal fees of $21,630 (2016 - $22,980) from a law firm of which a director is a principal and $3,200 (2016: $nil) consulting fees from a geological firm in which a director is a principle.

b) At June 30, 2017, accounts payable and accrued liabilities included $72,167 (December 31, 2016 - $58,345) for amounts due to companies controlled by CEO and president, chairman and a law firm of which a director is a member.

c) In February 2016, the Company entered into a loan agreement with a third party in the amount of $27,675. The loan was repaid by its President and Chairman when they purchased their control block shares of the Company from previous owner in August 2016, totaling $28,981. In an agreement dated October 5, 2016, the indebtedness of the Company to its President and Chairman was acknowledged and it was agreed that it would be paid with interest at 10% calculated from August 19, 2016.

   By a loan agreement dated October 5, 2016, the President and the Chairman of the Company each loaned $7,500 to the Company, the loans bear interest at 7% per annum and a bonus will be paid to them of $1,500 each. The principal, accrued interest and bonuses will be payable no later than March 31, 2017.

   Pursuant to another set of Loan Agreements dated November 3, 2016, the President and the Chairman of the Company each loaned $80,000 to the Company. The loans bear interest at 20% per annum and a bonus will be paid to President and Chairman of $16,000 each, and are recorded in interest and financing expenses. The principal, accrued interest and bonuses are due to be repaid no later than January 31, 2017.

   Loan repayments of $105,000 each to the President and Chairman were made on December 29, 2016, and $34,600 on March 10, 2017. As at June 30, 2017, $Nil (December 31, 2016 - $34,296) of the loans payable, bonuses and accrued interest to the President and Chairman were outstanding.

8. MANAGEMENT OF CAPITAL

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to pursue the sourcing and exploration of mineral properties in Canada and the US. The Company does not have any externally imposed capital requirements to which it is subject.

(Expressed in Canadian Dollars)

8. MANAGEMENT OF CAPITAL (continued)

In the management of capital the Company considers components of shareholders' equity. The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue new shares or dispose of assets or adjust the amount of cash and cash equivalents.

The Company's investment policy is to invest its cash in investment instruments in high credit quality financial institutions with terms to maturity selected with regards to the expected time of exploration and development expenditures from continuing operations.

9. FINANCIAL INSTRUMENTS AND RISK

Classification

The Company has classified its cash and other receivable as fair value through profit or loss. Accounts payable are classified as other financial liabilities.

The following table summarizes information regarding the carrying values of the Company's financial instruments:

		June 30, 2017		December 31, 2016
Fair value through profit or loss (i)	**$**	**239,693**	$	340,615
Other receivable		**11,000**		-
Other financial liabilities (iii)		**156,689**		193,399

(i) Cash and cash equivalents
(ii) Other receivable
(iii) Accounts payable and loans from related parties

Fair value

As at June 30, 2017 the Company's financial instruments consist of cash, other receivable and accounts payable. The fair values of these financial instruments approximate their carrying values because of their current nature.

IFRS 7 *Financial Instruments – Disclosures*, establishes a fair value hierarchy based on the level of independent, objective evidence surrounding the inputs used to measure fair value. A financial instrument's categorization within the fair value hierarchy is based upon the lowest level of input that is significant to the fair value measurement. IFRS 7 prioritizes the inputs into three levels that may be used to measure fair value:

Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical unrestricted assets or liabilities.

Level 2 – Inputs that are observable, either directly or indirectly, but do not qualify as Level 1 inputs (i.e. quoted prices for similar assets or liabilities).

Level 3 – Prices or valuation techniques that are not based on observable market data and require inputs that are both significant to the fair value measurement and unobservable.

9. FINANCIAL INSTRUMENTS AND RISK (continued)

The fair values of the Company's financial assets and liabilities as of June 30, 2017 were calculated as follows:

	Balance at June 30, 2017 $	Quoted Prices in Active Markets for Identical Assets (level 1) $	Significant Other Observable Inputs (Level 2) $	Significant Unobservable Inputs (Level 3) $
Financial Assets:				
Cash	239,693	239,693	-	-

The Company believes that the recorded value of amounts receivable and accounts payable approximate their current fair values because of their nature and relatively short maturity dates or durations.

Credit Risk
Financial instruments that potentially subject the Company to concentrations of credit risks consist principally of cash and cash equivalents. To minimize the credit risk the Company places these instruments with a high credit quality financial institution.

Liquidity Risk
The Company holds cash to meet its short-term exploration, and general and administrative expenditures. The Company invests any cash equivalents in business guaranteed investment certificates which are immediately available on demand when required. The Company does not have investments in any asset backed deposits.

Foreign Exchange Risk
The Company does not have significant foreign currency denominated financial instruments and is not exposed to significant foreign exchange risk.

Market risk
Market risk is the risk that the fair value of, or future cash flows from, the Company's financial instrument will significantly fluctuate due to changes in market prices. The sale of the financial instruments can be affected by changes in interest rates, foreign exchange rates, and equity prices. The Company is exposed to market risk in trading its investments, and unfavourable market conditions could result in dispositions of investments at less than favourable prices. The Company's investments are accounted for at estimated fair values and are sensitive to changes in market prices, such that changes in market prices result in a proportionate change in the carrying value of the Company's investments. The Company's ability to raise capital to fund mineral resource exploration is subject to risks associated with fluctuations in mineral resource prices. Management closely monitors commodity prices, individual equity movements,

10. OPERATING SEGMENT INFORMATION

The Company's operations are limited to a single industry segment being the acquisition, exploration and development of mineral properties. The Company has mineral property located in the United States in the State of Nevada.

(Expressed in Canadian Dollars)

11. SUBSEQUENT EVENTS

(a) On July 16, 2017, the Company has granted 2.5 million share purchase options to directors, officers and service providers. The options, exercisable at 0.10 cents per share for a period of five years, expire July 16, 2022. All options granted are in accordance with the Company Stock Option Plan and subject to TSXV approval.

(b) On July 20, 2017, the Company signed an option agreement to acquire 100% of the Quiron II lithium project, consisting of 2,421 hectares of prospective exploration property in the Pocitos Salar, Province of Salta, Argentina. The Project is located approximately 7 km South East of Millennial Lithium – Southern Lithium JV Pocitos North Cruz Brine Project and 12 km northeast from the Liberty One Lithium Corp. Pocitos West Project.

On August 3, 2017, the Company received TSX Venture Exchange approval.

The final terms of the definitive agreement for the Company to acquire 100% interest in the Quiron II property are as follows:

Date	Cash Considerations	Shares Issued	Work Obligations
On signing of the Definitive Agreement	US$50,000	2,400,000	Nil
On Exchange approval	US$50,000	0	Nil
On exploration EIA approval	Nil	Nil	US$400,000 (over 18 months)
On month 18th and to gain 100% of the project	US$400,000	Nil	Nil
TOTAL	US$ 500,000	2,400,000	US$400,000

All shares issued in this transaction are subject to statutory hold period of four month plus a day from the respective date of issuance, in accordance with applicable securities legislation.

(c) On August 4, 2017, the Company agreed to settle a $39,000 debt by the issuance of 390,000 shares at a deemed price of $0.10 per share. The Debt Settlement Agreement is subject to acceptance for filing by the TSX Venture Exchange.

(d) On August 9, 2017, the Company signed a Letter of Intent (LOI) to purchase RIO GRANDE I Lithium Property (“The Property”) in Salta, Argentina. The Property consist of 1491 hectares adjacent to LSC’s Rio Grande Project, a company which entails a strategic relationship with near term Lithium producer Enirgi Group.

(e) During August 2017, the Company received $179,400 for exercise of 2,990,000 warrants.