

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Alba Minerals Ltd. (the “Company”)
Suite 304 – 700 West Pender Street,
Vancouver, B.C.,
V6C 1G8

Item 2. Date of Material Change

August 3, 2017

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Ontario Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

Alba Minerals Ltd. (“Alba”) (TSX-V: **AA**; **AXVEF**:US; Frankfurt: **A117RU**) is pleased to announce that on August 3, 2017, the Company received TSX Venture Exchange approval to acquire 100% of the Quiron II lithium project, consisting of 2,421 hectares of prospective exploration property in the Pocitos Salar, Province of Salta, Argentina. The Project is located approximately 7 km South East of Millennial Lithium – Southern Lithium JV Pocitos North Cruz Brine Project and 12 km northeast from the Liberty One Lithium Corp. Pocitos West Project.

Item 5. Full Description of Material Change

Alba Minerals Ltd. (“Alba”) (TSX-V: **AA**; **AXVEF**:US; Frankfurt: **A117RU**) is pleased to announce that on August 3, 2017, the Company received TSX Venture Exchange approval to acquire 100% of the Quiron II lithium project, consisting of 2,421 hectares of prospective exploration property in the Pocitos Salar, Province of Salta, Argentina. The Project is located approximately 7 km South East of Millennial Lithium – Southern Lithium JV Pocitos North Cruz Brine Project and 12 km northeast from the Liberty One Lithium Corp. Pocitos West Project.

The final terms of the definitive agreement for Alba to acquire 100% interest in the Quiron II property are as follows:

Date	Cash Considerations	Shares Issued	Work Obligations
On signing of the Definitive Agreement	US\$50,000	2,400,000	Nil
On Exchange approval	US\$50,000	0	Nil
On exploration EIA approval	Nil	Nil	US\$400,000 (over 18 months)
On month 18 th and to gain 100% of the project	US\$400,000	Nil	Nil
TOTAL	US\$ 500,000	2,400,000	US\$400,000

All shares issued in this transaction are subject to statutory hold period of four month plus a day from the respective date of issuance, in accordance with applicable securities legislation.

Alba Minerals Ltd. (TSX-V: AA.V, AXVEF:US, Frankfurt: A117RU) is a Vancouver based junior resource company focusing on the development of Lithium Properties in the Clayton Valley of Nevada and Salta Lithium Projects in Argentina.

Please visit our web site for further information: www.albamineralsltd.com.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Arthur Brown, President & C.E.O.
Phone: (778) 319-2261

Item 9. Date of Report

Dated at Vancouver this 4th day of August, 2017.

By: Alba Minerals Ltd.

“Arthur Brown”

Arthur Brown, President and CEO