

August 4, 2017

## ALBA MINERALS LTD. RECEIVES APPROVAL FOR THE QUIRON II PROJECT IN SALT, ARGENTINA.

**Vancouver, British Columbia, August 4, 2017 - Alba Minerals Ltd.** ("Alba") (TSX-V: AA; **AXVEF**:US; Frankfurt: **A117RU**) is pleased to announce that on August 3, 2017, the Company received TSX Venture Exchange approval to acquire 100% of the Quiron II lithium project, consisting of 2,421 hectares of prospective exploration property in the Pocitos Salar, Province of Salta, Argentina. The Project is located approximately 7 km South East of Millennial Lithium – Southern Lithium JV Pocitos North Cruz Brine Project and 12 km northeast from the Liberty One Lithium Corp. Pocitos West Project.

The final terms of the definitive agreement for Alba to acquire 100% interest in the Quiron II property are as follows:

| Date  | Cash Considerations | Shares Issued | Work Obligations                |
|---|---------------------|---------------|---------------------------------|
| On signing of the<br>Definitive Agreement                 | US\$50,000          | 2,400,000     | Nil                             |
| On Exchange approval                                      | US\$50,000          | 0             | Nil                             |
| On exploration EIA approval                               | Nil                 | Nil           | US\$400,000<br>(over 18 months) |
| On month 18 <sup>th</sup> and to gain 100% of the project | US\$400,000         | Nil           | Nil                             |
| TOTAL   | US\$ 500,000        | 2,400,000     | US\$400,000                     |

All shares issued in this transaction are subject to statutory hold period of four month plus a day from the respective dateof issuance, in accordance with applicable securities legislation.

Alba Minerals Ltd. **(TSX-V: AA.V, AXVEF:US, Frankfurt: A117RU)** is a Vancouver based junior resource company focusing on the development of Lithium Properties in the Clayton Valley of Nevada and Salta Lithium Projects in Argentina.

Please visit our web site for further information: www.albamineralsltd.com.

ON BEHALF OF THE BOARD OF DIRECTORS

This is a key property acquisition that helps strengthens Alba Minerals position as a serous exploration lithium company

/s/ "Sandy MacDougall" Chairman Alba Minerals Ltd.