

ALBA MINERALS LTD.

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TSXV=AA.H; AXVIS F: US

February 9, 2017

**ALBA PROCEEDING WITH PRIVATE PLACEMENT FINANCING AFTER
RECEIVING CONDITIONAL EXCHANGE APPROVALS**

Alba Minerals Ltd. (“Alba”) has received conditional approval from the TSX Ventures Exchange of its reactivation and the elevation of its shares to trade on the Venture Board – Level 2. The reactivation is conditional upon the Company completing its earlier announced Private Placement of 7,500,000 Units, at a price of \$0.10 per Unit.

The Company will now be proceeding with the completion and closing of the 7,500,000 Unit Private Placement.

For further information, please contact:

Alba Minerals Ltd.

Sandy MacDougall

Chairman

Phone: 778-999-2159

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.