

ALBA MINERALS LTD.

304 – 700 West Pender Street

Vancouver, BC V6E 2L3

Tel: 778-999-2159

Website: www.albamineralsltd.com

TSXV=AA.H; AXVIS F: US

February 5, 2017

CORRECTION OF ALBA NEWS RELEASE DATED JANUARY 31, 2017

Alba Minerals Ltd. (“Alba”) wishes to point out that its Release issued January 31, 2017 contained errors. The Agreement referred to with Noram Energy Inc. and Green Energy Inc. has not been signed and is still in the course of being settled – in anticipation of it being approved and signed.

Further, the Release was also in error in that installment payments were shown to be payable as of various dates in 2016 whereas the correct dates are 2017.

The Agreement will be subject to acceptance by the TSX Venture Exchange. Acceptance has been applied for but has not yet been received.

For further information, please contact:

Alba Minerals Ltd.

Sandy MacDougall

Chairman

Phone: 778-999-2159

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.