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January 31, 2017

NEWS RELEASE

ALBA SIGNS FORMAL CLAYTON VALLEY PURCHASE/OPTION AGREEMENT

Alba Minerals Ltd. (“Alba”) has signed a formal purchase and option Agreement with respect to the Clayton Valley, Nevada and San Bernardino, California lithium properties (“property”) with Noram Ventures Inc. (“Noram”) and Noram’s wholly owned subsidiary Green Energy Inc. (“Green Energy”). Alba previously disclosed the agreement – then in the form of a Letter of Intent – in Releases dated December 5 and December 7, 2016.

The first part of the Agreement is Alba’s agreement to purchase a 25% interest in the property for \$255,000 payable to Green Energy:

- (i) \$127,500 on signing – which has been paid, and
- (ii) \$127,500 on the completion of a drilling program on the property by Green Energy.

The second part of the Agreement grants to Alba an option to acquire a further 25.0% interest in the property by making payments to Green Energy, as follows:

- (a) \$200,000 on or before March 30, 2016 – which will earn Alba a 5% interest in the property;
- (b) \$200,000 on or before May 30, 2016 – which will earn Alba a 5% interest in the property;
- (c) \$289,500 on or before August 25, 2016 – which will earn Alba a 10% interest in the property; and
- (d) \$255,500 on or before November 30, 2016 – which will – subject to Clause 5.2 – earn Alba a 5% interest in the property.

If Alba pays the \$255,000 referred to in sub-Clause (d) it must also, to complete its exercise of the option, simultaneously with the payment issue and allot to Noram 1,000,000 voting common shares.

The property consists of 888 placer claims in the Clayton Valley area, in Esmeralda County, Nevada near the California border. The Agreement also covers 116 claims in San Bernardino County, California.

For further information, please contact:

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Chairman

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