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NEWS RELEASE

ALBA LOAN AND DEBT REPAYMENT AGREEMENTS

Alba Minerals Ltd. (the “Company”) has undertaken Debt and Loan Repayment Agreements with its Directors and Officers, Sandy MacDougall and Arthur Brown, as follows:

- a) By Agreements dated October 5, 2016 Messrs. Brown and MacDougall each loaned \$7,500 to the Company. The Loan Agreements provide that the loans will bear interest at 7.0% per annum and that the principal and accrued interest will be payable no later than March 31, 2017;
- b) Pursuant to another set of Loan Agreements dated November 3, 2016 Messrs. Brown and MacDougall each loaned \$80,000 to the Company. The Company agreed that because the loans were at high risk, they will bear interest at 20% per annum and a bonus will be paid to the lenders of \$16,000 each. The principal, accrued interest and bonuses are due to be repaid no later than January 31, 2017.
- c) When Messrs. Brown and MacDougall purchased their control block shares of the Company from the previous owner in August 2016, they also took (each as to 50%) an assignment of the monies that had been loaned to the Company by the previous owner and were due to be repaid – totalling \$28,980.91. In an agreement dated October 5, 2016 the indebtedness of the Company to Messrs. MacDougall and Brown was acknowledged and it was agreed that it would be paid, with interest at 10.0% calculated from August 19, 2016, on or before March 31, 2017.

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