

ALBA MINERALS LTD.

FORM 51-102F3 MATERIAL CHANGE REPORT

1. Name and Address of Company:

Alba Minerals Ltd.
304 – 700 West Pender Street
Vancouver, BC V6C 1G8

2. Date of Material Change

November 29, 2016

3. News Release

November 29, 2016

4. Summary of Material Change

Private placement sales of 10 Million Units completed.

5. Full Description of Material Changes

Effective November 29, 2016 the Company closed private placement sales of 10,000,000 Units at a price of \$0.05 per Unit – from which Alba received gross proceeds of \$500,000.

Each Unit consists of one share of the Company and one share purchase warrant. A warrant will be exercisable for a 5 year term – expiring November 28, 2021 – to purchase one additional share of the Company for \$0.06.

The shares issued as part of the Units – and any shares issued pursuant to the exercise of Warrants – are subject to a non-trading hold period which will expire March 28, 2017.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This Report is not being filed on a confidential basis.

7. Omitted Information

No information has been omitted on the basis that it is confidential information.

8. Executive Officer

Arthur Brown
President and Chief Executive Officer
Tel: 778-319-2261

or
Carl R. Jonsson
Secretary and Chief Financial Officer
Tel: (604) 640-6357

9. Date of Report

December 15, 2016