

**ALBA MINERALS LTD.**

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**NEWS RELEASE**

**ALBA CLOSES \$500,000 PRIVATE PLACEMENT FINANCING**

Alba Minerals Ltd. (the “Alba”) is pleased to announce that it has closed private placement sales of 10,000,000 Units at a price of \$0.05 per Unit – from which Alba is receiving gross proceeds of \$500,000.

Each Unit will consist of one share of the Company and one share purchase warrant. A warrant will be exercisable for a 5 year term – expiring November 28, 2021 to purchase one additional share of the Company for \$0.06.

The shares issued as part of the Units – and any shares issued pursuant to the exercise of Warrants – will be subject to a non-trading hold period which will expire March 28, 2017.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*