

ALBA MINERALS LTD.

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NEWS RELEASE

ALBA UNDERTAKES \$750,000 PRIVATE PLACEMENTS

October 7, 2016

Alba Minerals Ltd. (the “Company” is undertaking private placement sales of 15 million units at \$0.05 cents per unit to provide the Company with gross proceeds of \$750,000. Each unit will consist of one share of the Company and one share purchase warrant. A warrant will be exercisable to purchase 1 additional share of the Company for \$0.05 for 5 years.

The placements are subject to final documentation and acceptance for filing by the TSX Venture Exchange.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

