

**NOTICE OF ANNUAL GENERAL AND SPECIAL
MEETING OF THE SHAREHOLDERS
ACREX VENTURES LTD.**

TAKE NOTICE that the Annual General and Special Meeting of the Shareholders of **ACREX VENTURES LTD.** (hereinafter called the "Company") will be held in the Board Room, 1710 -1177 West Hastings Street, in the City of Vancouver, in the Province of British Columbia, Canada, on Wednesday, June 22, 2011 at the hour of 11:45 a.m. (local time) for the purpose of:

1. Receiving and considering the Report to the Shareholders from the Board of Directors.
2. Receiving and considering audited financial statements of the Company and the Auditor's Report thereon.
3. Electing Directors for the ensuing year.
4. Appointing Auditors for the ensuing year.
5. Considering approval of the Company's Stock Option Plan.
6. Considering approval of Directors' actions and activities during the period since the last shareholders' meeting.
7. Transacting such other business as may properly come before the Meeting or any adjournment thereof.

Shareholders who are unable to attend the Meeting in person are requested to date and sign the accompanying form of Proxy and to return it by mail or fax to Computershare Trust Company of Canada at 100 University Avenue, 9th Floor, Toronto, Ontario M5J 2Y1 not later than 11:45 a.m. (Vancouver local time) on Monday, June 20, 2011.

DATED at Vancouver, British Columbia, May 13, 2011.

BY ORDER OF THE BOARD

NOTICE - POSSIBLE CANADIAN MAIL INTERRUPTION. CANADA POST HAS ADVISED THAT ITS EMPLOYEES MAY GO ON STRIKE AS EARLY AS MAY 25, 2011. IN CASE OF SUCH A STRIKE PROXIES SHOULD BE RETURNED AS IS NOTED ELSEWHERE HEREIN BY FAX - OR DELIVERY - TO COMPUTERSHARE TRUST COMPANY OF CANADA IN TORONTO. DO NOT ATTEMPT TO RETURN PROXIES BY MAIL. SHAREHOLDERS WITH ACCESS TO COMPUTER FACILITIES ARE ENCOURAGED TO SUBMIT THEIR PROXIES USING THE INTERNET PURSUANT TO THE INSTRUCTIONS CONTAINED WITH THIS DOCUMENTATION. PROXIES MAY ALSO BE DELIVERED AND SENT BY EMAIL OR FAX TO THE COMPANY'S SECRETARY, CARL R. JONSSON AT:

FAX NUMBER: 604-681-0139
EMAIL: Jonsson@securitieslaw.bc.ca
STREET ADDRESS: Suite 1710, 1177 West Hastings Street
Vancouver, BC V6E 2L3