



ACREX VENTURES LTD.

Suite 2300 – 1066 West Hastings St, Vancouver, B.C. V6E 3X2

Tel: (604) 618-1758 Fax: (604) 277-0815

www.acrexventures.com

News Release

Symbols:

“AKV”: TSX Venture Exchange

“AXVEF”: Pink Sheets

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Acrex Proposes to Effect 1:5 consolidation and name change

Acrex Ventures Ltd. (“Company”) has filed with the TSX Venture Exchange - on which the shares of the Company are listed – an application for approval of the consolidation of its shares on a 1 new for 5 old basis and the change of its name to Alba Minerals Ltd.

The Company presently has 40,760,447 shares issued so that, after the 1:5 consolidation, it will have 8,152,089 shares issued.

Management anticipates that the Company opportunities will be enhanced as a result of the consolidation. It believes that the consolidation will help broaden investor appeal in the Company and create more interest from the brokerage community. The consolidation will assist the Company to raise additional funding and to acquire attractive properties using Company shares as consideration.

FOR FURTHER INFORMATION ON ACREX PLEASE CONTACT:

Investor Relations –

Tel: 604.618.1758

e-mail: info@acrexventures.com

Fax: 604.277.0815

website: www.acrexventures.com

ACREX VENTURES LTD.

T.J. Malcolm Powell,

President

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