

FORM 51-102F3

MATERIAL CHANGE REPORT

1. **Name and Address of Company:**

Berkley Renewables Inc.
Suite 900 – 570 Granville Street
Vancouver, BC V6C 3P1

2. **Date of Material Change:**

August 23, 2023

3. **Press Release:**

A News Release dated and issued on August 23, 2023 at Vancouver, BC, through Executive Business Services and SEDAR.

4. **Summary of Material Change:**

Berkley Mourns Passing of Chief Financial Officer Simon Ma

5. **Full Description of Material Change:**

See news release, a copy of which is attached hereto

6. **Reliance on Subsection 7.1(2) of the National Instrument 51-102 *Continuous Disclosure Obligations*:**

Not applicable.

7. **Omitted Information:**

Not applicable.

8. **Executive Officer Knowledgeable of Material Change:**

Matt Wayrynen, President and CEO
Telephone: (604) 682-3701

9. **Date of Report:**

August 23, 2023



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Trading Symbols: **BKS**: CNSX
Frankfurt/Berlin: **WKN 871666**

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Berkley Mourns Passing of Chief Financial Officer Simon Ma

Vancouver, British Columbia, August 23, 2023 – Berkley Renewables Inc. (CSE:BKS) (the “Company”), announces with great sadness the news of the passing of its Chief Financial Officer, Simon Ma, after a brief illness.

Matt Wayrynen, President and CEO of Berkley stated “Simon will be deeply missed by all who had the privilege of working with him. He worked tirelessly, and with a level of precision and accuracy that is rarely seen, always with professionalism, grace and humour. Simon was also a strong moral and ethical compass for the Company and his colleagues, and led by example. Our thoughts and prayers are with his family during this difficult time.”

The Board has appointed Pamela Saulnier as its Chief Financial Officer, effective immediately.

About Berkley Renewables

Berkley Renewables Inc. is a growth-oriented diversified issuer also pursuing renewable energy opportunities, primarily in the solar energy sector. For more information, please contact Matt Wayrynen: 604.682.3701 or info@berkleyrenewables.com. Other information available at www.berkleyrenewables.com.

ON BEHALF OF THE BOARD OF DIRECTORS

“Matt Wayrynen”

Matt Wayrynen
President and Chief Executive Officer

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release. This release may contain statements that are considered as forward-looking statements and are subject to various risks and uncertainties concerning the specific factors disclosed under the heading “Risk Factors” and elsewhere in the Company’s periodic filings with Canadian securities regulators. Such information contained herein represents management’s best judgment as of the date hereof based on information currently available. The Company does not assume the obligation to update any forward-looking statement.