

February 4, 2011

Trading Symbols: BKS: CNSX
Pink Sheets: BRKDF
Frankfurt: W8O**BERKLEY RESOURCES ANNOUNCES SALE OF INTEREST
IN DOLLARD AREA, SASKATCHEWAN**

Berkley Resources Inc. (“Berkley” or the “Company”) has announced that, effective October 1, 2010, the Company has sold its 18.72% interest in the Dollard Area, Saskatchewan. Pursuant to the terms of a Purchase and Sale Agreement with an arms-length private operator, the Company will be paid \$1,111,000 in connection with the transaction.

Berkley Resources Inc. is a growth-oriented, junior oil and gas company with production, development and exploration assets in Alberta, Canada.

ON BEHALF OF THE BOARD*“Matt Wayrynen”*

Matt Wayrynen
President and Chief Executive Officer

The CNSX has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release. This release may contain statements that are considered as forward-looking statements and are subject to various risks and uncertainties concerning the specific factors disclosed under the heading “Risk Factors” and elsewhere in the Company’s periodic filings with Canadian securities regulators. Such information contained herein represents management’s best judgment as of the date hereof based on information currently available. The Company does not assume the obligation to update any forward-looking statement.