

FORM 13-502F1
CLASS 1 REPORTING ISSUERS – PARTICIPATION FEE

Reporting Issuer Name: Berkley Renewables Inc.

End date of last completed fiscal year: December 31, 2012

Market value of listed or quoted securities:

Total number of securities of a class or series outstanding as
at the end of the issuer's last completed fiscal year 9,728,951 (i)

Simple average of the closing price of that class or series as
of the last trading day of each month in the last completed
fiscal year, computed with reference to
clauses 2.7(a)(ii)(A) and (B) of the Rule \$0.08 (ii)

Market value of class or series (i) X (ii) = \$778,317 (A)

(Repeat the above calculation for each other class or series
of securities of the reporting issuer that was listed or quoted
on a marketplace in Canada or the United States of America
at the end of the last completed fiscal year) 0 (B)

Market value of other securities not valued at end of
any trading day in a month: (See paragraph 2.7(1)(b) of the Rule)
(Provide details of how value was determined) 0 (C)

(Repeat for each other class or series of securities to which
paragraph 2.7(b) of the Rule applies) 0 (D)

Capitalization for the reference fiscal year
(Add market value of all classes and series of securities) (A)+(B)+(C)+(D) = \$778,317

**Participation Fee (determined without reference to subsections
2.2(3.1) of the Rule)** \$800.00

Late Fee, if applicable
(As determined under Section 2.5 of the Rule) Not applicable