



T (604) 682-3701 Suite 900 www.berkleyrenewables.com
F (604) 682-3600 570 Granville Street info@berkleyrenewables.com
Vancouver, BC V6C 3P1

November 16, 2012

Trading Symbols: BKS: CNSX
Frankfurt/Berlin: WKN 871666

BERKLEY RENEWABLES ANNOUNCES PRIVATE PLACEMENT

Berkley Renewables Inc. ("Berkley" or the "Company") is pleased to announce a non-brokered private placement consisting of up to 1,500,000 units (the "Units") at a price of \$0.10 per Unit for gross proceeds of up to \$150,000. Each Unit consists of one common share and one-half of one common share purchase warrant (the "Warrant"). Each whole Warrant will entitle the holder thereof to purchase one additional common share (the "Warrant Shares") of the Company at a price of \$0.20 per Warrant Share for a period of two years following the close of the private placement. Proceeds arising from the sale of the Units will be used for general working capital purposes.

Berkley Renewables Inc. is a growth-oriented oil and gas issuer pursuing renewable energy opportunities, primarily in the solar energy sector.

For more information, please contact Matt Wayrynen: 604.682.3701 or info@berkleyrenewables.com.

ON BEHALF OF THE BOARD

"Matt Wayrynen"

Matt Wayrynen
President and Chief Executive Officer

The CNSX has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release. This release may contain statements that are considered as forward-looking statements and are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" and elsewhere in the Company's periodic filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Company does not assume the obligation to update any forward-looking statement. This press release does not constitute an offer to sell, nor is it a solicitation of an offer to buy, securities.