

May 30, 2012

VIA SEDAR

To: British Columbia Securities Commission
 Alberta Securities Commission
 Ontario Securities Commission:

Re: Berkley Renewables Inc.
 Restatement to Audited Annual Financial Statements
for the Year ended December 31, 2011

Dear Sir/Madam:

Please be advised that the Company is re-filing its Audited Annual Financial Statements for the year ended to amend the following errors. The Audited Annual Financial Statements were originally filed on SEDAR on April 26, 2012:

Subsequent to the issuance of the Company's consolidated financial statements for the year ended December 31, 2011, it was determined that the non-controlling interest disclosed throughout the Company's consolidated financial statements was incorrectly presented. The effect of the restatement on the consolidated statement of financial position and consolidated statement of comprehensive income (loss) for the year ended December 31, 2011 is summarized below:

	Previously reported \$	Adjustment \$	Restated \$
Consolidated Statement of Financial Position			
<i>As at December 31, 2011:</i>			
Non-controlling interest	1,323,228	(743,926)	579,302
Deficit	(16,414,742)	743,926	(15,670,816)
Consolidated Statement of Comprehensive Income (Loss)			
<i>For the year ended December 31, 2011:</i>			
Net income (loss) attributed to non-controlling interest	371,963	(743,926)	(371,963)
Net loss for the year	(1,859,157)	743,926	(1,115,231)
Total comprehensive income (loss) for the year	(64,847)	743,926	679,079
Basic and diluted net loss per share	(0.04)	0.02	(0.02)

The adjustments between amounts previously reported and restated amounts have no effect on the cash flows generated.

Yours truly,

"Pamela Lynch"

Pamela Lynch
 Chief Financial Officer
 Berkley Renewables Inc.