

NOTICE OF CHANGE IN CORPORATE STRUCTURE
National Instrument 51-102 (“NI 51-102”)

1. Names of the parties to the transaction

Berkley Resources Inc. (the “Company”), prior to its change of name as described below.

2. Description of the transaction

Pursuant to special resolutions passed by the Company’s shareholders on February 2, 2012, the Company completed a consolidation (the “Consolidation”) of its common shares (“Common Shares”) on the basis of one (1) post-Consolidation Common Share for every ten (10) pre-Consolidation Common Shares and changed its name from “Berkley Resources Inc.” to “Berkley Renewables Inc.” (the “Name Change”).

3. Effective date of the transaction

The effective date of the Consolidation and Name change was April 16, 2012.

4. The name of each party, if any that ceased to be a reporting issuer after the transaction and of each continuing entity.

Not applicable.

5. Date of the reporting issuer’s first financial year-end subsequent to the transaction

December 31, 2012.

6. Periods, including comparative periods, if any, of the interim and annual financial statements required to be filed for the reporting issuer’s first financial year subsequent to the transaction

Not applicable.

7. The documents filed under NI 51-102 that described the transaction

The Company’s management information circular in connection with the special meeting of its shareholders on February 2, 2012 to approve the Consolidation and Name Change, was filed on SEDAR on January 9, 2012.