

Argo Oil Update

Toronto, Ontario--(Newsfile Corp. - September 17, 2024) - Argo Gold Inc. (CSE: **ARQ**) (OTC Pink: **ARBTF**) (XFRA: **A2ASDS**) (XSTU: **A2ASDS**) (XBER: **A2ASDS**) ("Argo" or the "Company") participated at its pro rata interest of 18.75% in a second horizontal oil well at Lloyd in the General Petroleum (GP) Formation. Lloyd 2 was drilled in late August, equipped in early September, and is now on production. Lloyd 2 is participation in a fourth oil well for Argo; in addition to Lindbergh 1, Lloyd 1 and Lindbergh 2. Development drilling of a third oil well at Lindbergh is planned for Q4 2024.

About Argo Gold

Argo Gold is a Canadian mineral exploration and development company, and an oil producer. Information on Argo Gold can be obtained from SEDAR at www.sedarplus.ca and on Argo Gold's website at www.argogold.com. Argo Gold is listed on the Canadian Securities Exchange (www.thecse.com) CSE: **ARQ** as well as OTC: **ARBTF** and XFRA, XSTU, XBER: **A2ASDS**.

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