

Argo's July 2024 Oil Production

Toronto, Ontario--(Newsfile Corp. - September 9, 2024) - Argo Gold Inc.'s. (CSE: ARQ) (OTC Pink: ARBTF) (XFRA: A2ASDS) (XSTU: A2ASDS) (XBER: A2ASDS) ("Argo" or the "Company") July 2024 oil production was a total of 2,947 barrels for the month, averaging 95 barrels per day. Oil prices averaged CDN\$81.79 per barrel and Argo's June oil revenue was \$241,065 net operating cash flow was \$161,982.

July 2024	Oil Production	Argo's interest	Argo's Oil Revenue	Argo's net operating cash flow
Lindbergh 1 (37.5% interest)	70 bbl/day	26 bbl/day	\$66,746	\$43,884
Lloyd 1 (18.75% interest)	184 bbl/day	35 bbl/day	\$87,577	\$57,109
Lindbergh 2 (37.5% interest)	91 bbl/day	34 bbl/day	\$86,742	\$60,989

In late August, a second horizontal oil well at Lloyd was drilled and completed in the General Petroleum (GP) Formation. Argo's interest in the second oil well at Lloyd is 18.75%. Development drilling of a third oil well at Lindbergh is planned for Q4 2024.

About Argo Gold

Argo Gold is a Canadian mineral exploration and development company, and an oil producer. Information on Argo Gold can be obtained from SEDAR at www.sedarplus.ca and on Argo Gold's website at www.argogold.com. Argo Gold is listed on the Canadian Securities Exchange (www.thecse.com) (CSE: ARQ) (OTC Pink: ARBTF) (XFRA: A2ASDS) (XSTU: A2ASDS) (XBER: A2ASDS).

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