

Argo's May 2024 Oil Production

Toronto, Ontario--(Newsfile Corp. - July 10, 2024) - Argo Gold Inc's. (CSE: ARQ) (OTC Pink: ARBTF) (XFRA: A2ASDS) (XSTU: A2ASDS) (XBER: A2ASDS) ("Argo" or the "Company") May 2024 oil production was a total of 3,375 barrels for the month, averaging 109 barrels per day. Oil prices averaged CDN\$79.43 per barrel and Argo's May oil revenue was \$268,111 and net operating cash flow was \$175,732.

May 2024	Oil Production	Argo's interest	Argo's Oil Revenue	Argo's net operating cash flow
Lindbergh 1 (37.5% interest)	109 bbl/day	41 bbl/day	\$100,878	\$65,952
Lloyd (18.75% interest)	200 bbl/day	37.5 bbl/day	\$92,210	\$61,398
Lindbergh 2 (37.5% interest)	81 bbl/day	30.5 bbl/day	\$75,023	\$48,382

About Argo Gold

Argo Gold is a Canadian mineral exploration and development company, and an oil producer. Information on Argo Gold can be obtained from SEDAR at www.sedarplus.ca and on Argo Gold's website at www.argogold.com. Argo Gold is listed on the Canadian Securities Exchange (www.thecse.com) (CSE: ARQ) as well as (OTC Pink: ARBTF) and (XFRA: A2ASDS) (XSTU: A2ASDS) (XBER: A2ASDS).

Judy Baker, CEO
(416) 786-7860
jbaker@argogold.ca
www.argogold.com

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