

# Argo's Oil Operations Update

Toronto, Ontario--(Newsfile Corp. - January 4, 2024) - Argo Gold Inc's. (CSE: ARQ) (OTC Pink: ARBTF) (XFRA: A2ASDS) (XSTU: A2ASDS) (XBER: A2ASDS) ("Argo" or the "Company") oil production results for November 2023 are:

November 2023	Oil Production	Argo's interest	Argo's Oil Revenue	Argo's net operating cash flow
Lindbergh 1 (37.5% interest)	88 bbl/day	33 bbl/day	\$60,429	\$36,533
Lloyd (18.75% interest)	230 bbl/day	43 bbl/day	\$89,208	\$78,752

In late November, a second horizontal oil well was drilled and completed at Lindbergh in the Sparky formation. The Lindbergh 1 oil well was shut down for the drilling the Lindbergh 2 oil well resulting in lower production. The Lindbergh 2 oil well is on production since the end of November.

## About Argo Gold

Argo Gold is a Canadian mineral exploration and development company. Information on Argo Gold can be obtained from SEDAR at [www.sedar.com](http://www.sedar.com) and on Argo Gold's website at [www.argogold.com](http://www.argogold.com). Argo Gold is listed on the Canadian Securities Exchange ([www.thecse.com](http://www.thecse.com)) (CSE: ARQ) (OTC Pink: ARBTF) (XFRA: A2ASDS) (XSTU: A2ASDS) (XBER: A2ASDS).

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