

# Argo's Lindbergh Oil Production for July 2023

Toronto, Ontario--(Newsfile Corp. - September 14, 2023) - Argo Gold Inc. (CSE: **ARQ**) (OTCQB: **ARBTF**) (XFRA, XSTU, XBER: **A2ASDS**) ("Argo") announces its oil production results for the Lindbergh oil well for July 2023.

	Lindbergh Oil Production	Argo's 37.5% interest	Argo's Oil Revenue	Argo's net operating cash flow
July 2023	130 bbl/day	48.6 bbl/day	\$115,890	\$80,262

Drilling commenced at Lindbergh in mid-March 2023 and the oil well came online in late March 2023. Argo announced its Q2 2023 oil production on August 8, 2023.

Argo also has a mutual area of interest at Lindbergh, whereby Argo can participate in additional oil wells for 37.5% of the production for 37.5% of the oil well cost. In the area proximal to the current Lindbergh oil well, there are drilling locations for five oil wells based on current seismic coverage.

Argo is currently completing a non-brokered private placement of 12,000,000 shares at a price of \$0.10 per share, for gross proceeds of up to \$1,200,000. The proceeds of the financing will be used for participation in the Sparky oil wells at Lloyd and Lindbergh, and for general corporate purposes. Finder's fees may be payable to qualified individuals pursuant to which the finder may receive a finder's fee equal to 8% of the gross proceeds of the financing attributable to such finder.

## About Argo Gold

Argo Gold is a Canadian mineral exploration and development company. Information on Argo Gold can be obtained from SEDAR at [www.sedar.com](http://www.sedar.com) and on Argo Gold's website at [www.argogold.com](http://www.argogold.com). Argo Gold is listed on the Canadian Securities Exchange ([www.thecse.com](http://www.thecse.com)) CSE: **ARQ** as well as OTCQB: **ARBTF** and XFRA, XSTU, XBER: **A2ASDS**.

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