

# Argo Gold Stock Option Cancellation

Toronto, Ontario--(Newsfile Corp. - January 31, 2021) - Argo Gold Inc. (CSE: **ARQ**) (OTCQB: **ARBTF**) ("**Argo Gold**" or the "**Company**") announces that all of the 5,000,000 stock options currently outstanding under the Company's stock option plan have been cancelled. The Company plans to make amendments to its existing stock option plan and submit the revised plan for approval at the next annual general meeting for shareholders.

## About Argo Gold Inc.

Argo Gold is a Canadian mineral exploration and development company, focused on gold exploration at the Uchi Gold Project in the Red Lake District. Argo Gold recently added the Talbot Lake Gold Project to its portfolio. (Argo Gold NR, June 11 2020). Information on Argo Gold can be obtained from SEDAR at [www.sedar.com](http://www.sedar.com) and on Argo Gold's website at [www.argogold.ca](http://www.argogold.ca). Argo Gold is listed on the Canadian Securities Exchange ([www.thecse.com](http://www.thecse.com)) (CSE: **ARQ**), as well as (OTCQB: **ARBTF**) and (FSE: **P3U**).

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## Forward-looking Information Cautionary Statement

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