



VIA ELECTRONIC TRANSMISSION

August 23, 2016

TO ALL APPLICABLE EXCHANGES AND COMMISSIONS:

RE: **ARBITRAGE EXPLORATION INC**

We are pleased to confirm that copies of the following proxy-related materials were mailed on August 22, 2016 to the registered shareholders and the Non-Objecting Beneficial Owners ("NOBO"):

- 1 Proxy with Request for Financial Statements - Registered Shareholders
- 2 Voting Instruction Form with Request for Financial Statements - NOBOs
- 3 Notice of Meeting and Management Information Circular
- 4 Proxy Return Envelope

Yours truly,
TSX Trust Company

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