

- (A) the name of the Company is changed to "Arbitrage Exploration Inc."
- (B) to increase the authorized capital of the Company by creating an unlimited number of special shares, issuable in series;
- (C) by providing that the special shares, issuable in series shall have attached thereto the following rights, privileges, restrictions and conditions:

Special Shares

- (1) The special shares may from time to time be issued in one or more series and subject to the following provisions, and subject to the sending of articles of amendment in prescribed form, and the endorsement thereon of a certificate of amendment in respect thereof, the directors may fix from time to time before such issue the number of shares that is to comprise each series and the designation, rights, privileges, restrictions and conditions attaching to each series of special shares including, without limiting the generality of the foregoing, the rate or amount of dividends or the method of calculating dividends, the dates of payment thereof, the redemption, purchase and/or conversion prices and terms and conditions of redemption, purchase and/or conversion, and any sinking fund or other provisions.
- (2) The special shares of each series shall, with respect to the payment of dividends and the distribution of assets or return of capital in the event of liquidation, dissolution or winding up of the Company, whether voluntary or involuntary, or any other return of capital or distribution of the assets of the Company among its shareholders for the purpose of winding up its affairs, rank on a parity with the special shares of every other series and be entitled to preference over the common shares and over any other shares of the Company ranking junior to the special shares. The special shares of any series may also be given such other preferences, not inconsistent with these articles, over the special shares and any other shares of the Company ranking junior to the special shares as may be fixed as provided herein.
- (3) If any cumulative dividends or amounts payable on the return of capital in respect of a series of special shares are not paid in full, all series of special shares shall participate rateably in respect of such dividends and return of capital.
- (4) The special shares of any series may be made convertible into special shares of any other series or common shares at such rate and upon such basis as the directors in their discretion may determine.
- (5) Unless the directors otherwise determine in the articles of amendment designating a series, the holder of each share of a series of special shares shall be entitled to one vote at a meeting of shareholders.

(D) by adding the following voting restrictions:

Voting Restrictions

The holders of shares of a class or of a series of the Company are not entitled to vote separately as a class or series, as the case may be, upon, and shall not be entitled to dissent in respect of, any proposal to amend the articles to:

(1) increase or decrease any maximum number of authorized shares of such class or series, or increase any maximum number of authorized shares of a class or series having rights or privileges equal or superior to the shares of such class or series;

(2) effect an exchange, reclassification or cancellation of the shares of such class or series; or

(3) create a new class or series of shares equal or superior to the shares of such class or series.

(E) by converting each one hundred (100) of the issued and outstanding Class A preference shares of the Company into one (1) common share of the Company;

(F) by converting each one hundred (100) the issued and outstanding Class B preference shares of the Company into one (1) common share of the Company;

(G) upon effecting the conversion of the Class A preference shares and Class B preference shares of the Company, decreasing the authorized capital of the Company by canceling the unissued Class A preference shares and Class B preference shares, and deleting the rights, privileges, restrictions and conditions attaching to the Class A preference shares and Class B preference shares;

(H) by declaring that, after giving effect to the foregoing, the Company is authorized to issue an unlimited number of common shares and an unlimited number of special shares, issuable in series; and

(I) by consolidating each of the issued and outstanding common shares without par value of the Company by changing four (4) common shares without par value of the Company into one (1) common share without par value of the Company (1:4).

6. The amendment has been duly authorized as required by sections 168 and 170 (as applicable) of the *Business Corporations Act*.
La modification a été dûment autorisée conformément aux articles 168 et 170 (selon le cas) de la *Loi sur les sociétés par actions*.
7. The resolution authorizing the amendment was approved by the shareholders/directors (as applicable) of the corporation on
Les actionnaires ou les administrateurs (selon le cas) de la société ont approuvé la résolution autorisant la modification le

2010/12/30

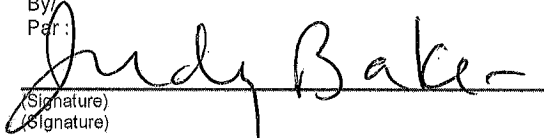
(Year, Month, Day)
(année, mois, jour)

These articles are signed in duplicate.
Les présents statuts sont signés en double exemplaire.

BLUE VISTA TECHNOLOGIES INC.

(Print name of corporation from Article 1 on page 1)
(Veuillez écrire le nom de la société de l'article un à la page une).

By/
Par :


(Signature)
(Signature)

President

(Description of Office)
(Fonction)