BLUE VISTA TECHNOLOGIES INC.

MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2012

General

This Management's Discussion and Analysis ("MD&A) is prepared as of April 24, 2013 and should be read in conjunction with the audited annual financial statements of Blue Vista Technologies Inc. ("Blue Vista" or "Company") for the year ended December 31, 2012 and December 31, 2011, , which have been prepared in accordance with International Financial Reporting Standards ("IFRS"). This MD&A includes certain statements that may be deemed "forward-looking statements". All statements in this discussion, other than statements of historical fact, that address future exploration activities and events or developments that the Company expects, are forward-looking statements. Although the Company believes the expectations expressed in such forward- looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Additional information, including the Annual Information Form can be found on SEDAR, www.sedar.com. All amounts are in Canadian dollars.

Overview

The Company is seeking investment opportunities.

Results of Operations

During the year ending December 31, 2012, the Company responded to the TSX Venture and the Ontario Securities Commission to various questions regarding the consolidation, name change, financing and debt conversion. The Company is working to satisfy the TSX Venture requirements.

The Company also completed ground geophysics on the Hurdman Silver-Zinc Project in late 2011 to better outline airborne anomalies identified between the mineralization identified at the Hurdman Sulfide Zone (HSZ) and the East Hurdman Sulfide Zone; located 1.5 km east of the HSZ. Strong, coincident ground Magnetic / Electro-magnetic anomalies identified the Hurdman Sulfide Zone (HSZ) and East Hurdman Sulfide Zone and thus these ground geophysical surveys were completed between the HSZ and East HSZ to establish drill targets between the known zones of mineralization.

Revenue

The Company did not earn any revenue during the year ended December 31, 2012.

Expenses

	December 31, 2012	December 31, 2011	December 31, 2010
Exploration and evaluation expense	$93,820	$192,697	nil
Operating expenses	$120,572	$131,296	$60,648

Professional fees	$27,822	$27,000	$67,901
Due diligence costs	nil	nil	$27,848
Accounting fees	$9,250	$13,750	$10,000
Listing fees	$23,354	$12,473	$23,110

Exploration and evaluation expense decreased to $93,820 from 192,697 due to the decreased activity on the Hurdman project. Operating expenses decreased by $10,724 due to the decreased expenses related to the activity in pursuing the Hurdman opportunity and other future potential exploration, mining and development opportunities for the Company. Professional fees effectively stayed the same. Listing fees also increased by $10,881 due to extra regulatory work on the information circular.

Quarterly Financial Information (unaudited)

	2012 Q4 IFRS Reporting	2012 Q3 IFRS Reporting	2012 Q2 IFRS Reporting	2012 Q1 IFRS Reporting
(a) Revenue	$ -	$ -	$ -	$ -
(b) Net Income (loss)	$ 165,804	$ 101,303	$ 36,806	$ (89,475)
(c) Net Income (loss) per share (Basic & Fully Diluted)	$ 0.008	$ 0.004	$ 0.002	$ (0.004)

	2011 Q4 IFRS Reporting	2011 Q3 IFRS Reporting	2011 Q2 IFRS Reporting	2011 Q1 IFRS Reporting
(a) Revenue	$ -	$ -	$ -	$ -
(b) Net Income (loss)	$ (308,842)	$ (20,646)	$ (72,352)	$ (48,910)
(c) Net Income (loss) per share (Basic & Fully Diluted)	$ (0.013)	$ (0.001)	$ (0.003)	$ (0.009)

Liquidity and Capital Resources

As at December 31, 2012 there was cash of $245,400 compared to cash of $502,607 as at December 31, 2011. The Company's December 31, 2012 short-term obligations consist of accounts payable of $902,029 (December 31, 2011 - $914,559) and notes payable of $188,597 (December 31, 2011- $188,597). The Company had no long-term obligations at December 31, 2012.

The Company's working capital at December 31, 2012 was a deficiency of $835,112 compared to a smaller deficiency of $548,653 at December 31, 2011. It is clearly not sufficient for the general operations of the Company. The Company has been successful in accessing the equity market in the past and while there is no guarantee that this will be continue to be available, management has no reason to expect that this capability will diminish in the near term. During the previous year the Company shareholders approved a proposal to settle a total of up to $1.1 million of debt through the issuance of up to 22 million common shares of the Company. The Company is waiting TSX Venture approval for the transaction.

Outstanding Share Data

Shares, warrants and options outstanding are:

(a) Shares - As at December 31, 2012 the Company had 23,615,576 common shares, 8,000,000 Class "A" Preferred Shares, and 1,600,000 Class "B" Preferred Shares outstanding.

(b) Warrants – As at December 31, 2012 there were no warrants outstanding.

(c) Stock Options - The Company has established a stock option plan (the "Plan") to encourage ownership of the Company by its key officers, directors, employees and consultants. The maximum number of common shares which can be issued under the Plan at any time is a maximum of 10% of the issued and outstanding shares of the company. As at December 31, 2012 there are no options outstanding.

Related Party Transactions

The following related party transactions occurred and were reflected in the financial statements during the year ended December 31, 2012 and 2011 as follows:

		December 31, 2012		December 31, 2011
Management fees and consulting fees expense:				
Management fees were charged by officers for corporate administrative and financial management services	$	36,000	$	33,000
Consulting fees were charged by officers for corporate administrative	$	60,000	$	60,000
Professional fees expense:				
Legal fees were charged by an officer for legal and corporate secretarial services	$	27,822	$	27,000
Rent fees expense:				
Rent fees (office premises) were charged by an officer	$	12,000	$	-

a) Included in accounts payable and accrued liabilities are management fees of $458,381 (December 31, 2011 - $502,758) to companies controlled by certain directors and officers in common with the Company and legal fees of $224,492 (December 31, 2011 - $193,053) due to a company controlled by a director in common with the Company, and interest on notes of $Nil (December 31, 2011 - $53,118) due to certain directors and an officer of the Company and companies controlled by certain shareholders, directors and officers in common with the Company.

b) Included in notes payable are advances of $148,597 (December 31, 2011 - $148,597) due to certain directors and an officer of the Company, companies controlled by certain shareholders, and companies controlled by a director and officer in common with the Company.

Future accounting pronouncements

IFRS 9, Financial Instruments ("IFRS 9") was issued by the International Accounting Standards Board ("IASB") on November 12, 2009 and will replace IAS 39, Financial Instruments: Recognition and Measurement. IFRS 9 uses a single approach to determine whether a financial asset is measured at amortized cost or fair value, replacing the multiple classification options in IAS 39. The approach in IFRS 9 is based on how an entity manages its financial impairment methods in IAS 39. IFRS 9 is effective for annual periods beginning on or after January 1, 2013. The Company is currently evaluating the impact of IFRS 9 on its financial statements.

IFRS 10 Consolidated Financial Statements was issued by the lASS in May 2011. IFRS 10 establishes principles for the presentation and preparation of consolidated financial statements when an entity controls one or more other entities. IFRS 10 replaces the consolidation requirements in SIC 12 Consolidation Special Purpose Entities and lAS 27 Consolidated and Separate Financial Statements and is effective for annual periods beginning on or after January 1, 2013. Earlier application is permitted. In October 2012, lASS amended IFRS 10 to require investment entities to measure subsidiaries at fair value through profit or loss. The amendment is effective for annual periods beginning on or after January 1, 2014. Earlier application is permitted.

IFRS 11 Joint Arrangements was issued by the lASS in May 2011. IFRS 11 provides for a more realistic reflection of joint arrangements by focusing on the rights and obligations of the arrangement, rather than its legal form. The standard addresses inconsistencies in the reporting of joint arrangements by requiring a single method to account for interests in jointly controlled entities. IFRS 11 supersedes lAS 31 Interests in Joint Ventures and SIC 13 Jointly Controlled Entities Non Monetary Contributions by Venturers, and is effective for annual periods beginning on or after January 1, 2013. Earlier application is permitted.

IFRS 12 Disclosure of Interests in Other Entities was issued by the lASS in May 2011. IFRS 12 is a new and comprehensive standard on disclosure requirements for all forms of interests in other entities, including subsidiaries, joint arrangements, associates and unconsolidated structured entities. IFRS 12 is effective for annual periods beginning on or after January 1, 2013. Earlier application is permitted.

IFRS 13 Fair Value Measurement was issued by the lASS in May 2011. IFRS 13 provides a consistent and less complex definition of fair value, establishes a single source of guidance for determining fair value and introduces consistent requirements for disclosures related to fair value measurement. The new standard clarifies that fair value is the price that would be received to sell an asset, or paid to transfer a liability in an orderly transaction between market participants, at the measurement date. The standard is effective for annual periods beginning on or after January 1, 2013. Earlier application is permitted.

IFRIC Interpretation 20, Stripping Costs in the Production Phase of a Surface Mine was issued by the IFRIC in October 2011. IFRIC 20 applies to all types of natural resources that are extracted using the surface mining activity process. IFRIC 20 may represent a change in accounting practice for some Canadian mining entities. Specifically, IFRIC 20 permits capitalization of stripping costs if all of the following three criteria are met:

- probability of future economic benefit (improved access to the ore body) flowing to the entity;
- identifiability of the component of the ore body for which access has been improved; and
- measurability of the costs associated to the stripping activity.

Furthermore, where the costs of the stripping activity asset and of the inventory produced are not separately identifiable, IFRIC 20 provides a more detailed cost allocation guidance based on a relevant production measure that allows allocation between inventory produced and the stripping activity asset. IFRIC 20 is effective for annual periods beginning on or after January 1, 2013. Early application is permitted.

Management's evaluation of disclosure controls

Management is responsible for the design and effectiveness of disclosure controls and procedures to provide reasonable assurance that material information related to the Company, including its consolidated subsidiaries, is made known to the Company's certifying officers. The Company's Chief Executive Officer and Chief Financial Officer have each evaluated the effectiveness of the Company's disclosure controls and procedures as at December 31, 2012 and have concluded that these controls and procedures are effective.

Internal Control over Financial Reporting:

Management is responsible for the design of internal controls over financial reporting to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the financial statements in accordance with accounting principles generally accepted in Canada. Based on a review of its internal control procedures at the end of the period covered by this MD&A, management believes its internal controls and procedures are appropriately designed as at December 31, 2012.

Risks and Uncertainties

The Company's business of exploring and developing mineral properties is highly uncertain and risky by its very nature. In addition, the ability to raise funding in the future to maintain the Company's exploration and development activities is dependant on financial markets, which often fail to provide necessary capital.

Regulatory standards continue to change making the review process longer, more complex and more costly. Even if an apparently mineable deposit is developed, there is no assurance that it will ever reach production or be profitable, as its potential economics are influenced by many key factors such as commodity prices, foreign exchange rates, equity markets and political interference, which can not be controlled by management. As a result, the Company's future business, operations, and financial condition could differ materially from the forward-looking information contained in this MD&A's and described in the Forward-Looking Statements section below.

Forward Looking Statements

This report may contain forward-looking statements that involve a number of risks and uncertainties, including statements regarding the outlook for the Company's business and operational results. By nature, these risks and uncertainties could cause actual results to differ materially from what has been indicated. Factors that could cause actual results to differ materially from any forward-looking statement include, but are not limited to failure to establish estimated resources and reserves, the grade and recovery of ore which is mined from estimates, capital and operating costs varying significantly from estimates, delays or failure in obtaining governmental, environmental or other project approvals and other factors including those risks and uncertainties identified above. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking information as a result of new information, future results or other such factors which affect this information, except as required by law.

.

Signed
"Alex Falconer" CFO
April 24, 2013