SARATOGA ELECTRONIC SOLUTIONS INC.



8th Floor, 100 University Avenue Toronto, Ontario M5J 2Y1 www.computershare.com

| Security Class |
|-----------------------|
| Holder Account Number |
| |
| Intermediary |

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Voting Instruction Form ("VIF") - Annual and Special Meeting to be held on May 4th, 2015

NON-REGISTERED (BENEFICIAL) SECURITYHOLDERS

- 1. We are sending to you the enclosed proxy-related materials that relate to a meeting of the holders of the series or class of securities that are held on your behalf by the intermediary identified above. Unless you attend the meeting and vote in person, your securities can be voted only by management, as proxy holder of the registered holder, in accordance with your instructions.
- We are prohibited from voting these securities on any of the matters to be acted upon at the meeting without your specific voting instructions. In order for these securities to be voted at the
 meeting, it will be necessary for us to have your specific voting instructions. Please complete and return the information requested in this VIF to provide your voting instructions to us promptly.
- 3. If you want to attend the meeting and vote in person, please write your name in the place provided for that purpose in this form. You can also write the name of someone else whom you wish to attend the meeting and vote on your behalf. Unless prohibited by law, the person whose name is written in the space provided will have full authority to present matters to the meeting and vote on all matters that are presented at the meeting, even if those matters are not set out in this form or the information circular. Consult a legal advisor if you wish to modify the authority of that person in any way. If you require help, please contact the Registered Representative who services your account.
- 4. This VIF should be signed by you in the exact manner as your name appears on the VIF. If these voting instructions are given on behalf of a body corporate set out the full legal name of the body corporate, the name and position of the person giving voting instructions on behalf of the body corporate and the address for service of the body corporate.
- 5. If this VIF is not dated, it will be deemed to bear the date on which it is mailed by management to you.
- 6. When properly signed and delivered, securities represented by this VIF will be voted as directed by you, however, if such a direction is not made in respect of any matter, the VIF will direct the voting of the securities to be made as recommended in the documentation provided by Management for the meeting.
- 7. This VIF confers discretionary authority on the appointee to vote as the appointee sees fit in respect of amendments or variations to matters identified in the notice of meeting or other matters as may properly come before the meeting or any adjournment thereof.
- 8. Your voting instructions will be recorded on receipt of the VIF.
- 9. By providing voting instructions as requested, you are acknowledging that you are the beneficial owner of, and are entitled to instruct us with respect to the voting of, these securities.
- 10. If you have any questions regarding the enclosed documents, please contact the Registered Representative who services your account.
- 11. This VIF should be read in conjunction with the information circular and other proxy materials provided by Management.

VIFs submitted must be received by 5:00 p.m., Eastern Time, on April 30, 2015 or two Business Days prior to the time of the recovering of any adjourned or postponed Meeting.

VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!



Call the number listed BELOW from a touch tone telephone.

1-866-734-VOTE (8683) Toll Free



To Vote Using the Internet

- Go to the following web site: www.investorvote.com
- Smartphone?
 Scan the QR code to vote now.



If you vote by telephone or the Internet, DO NOT mail back this VIF.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual.

Voting by mail or by Internet are the only methods by which a holder may choose an appointee other than the Management appointees named on the reverse of this VIF. Instead of mailing this VIF, you may choose one of the two voting methods outlined above to vote this VIF.

To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.

CONTROL NUMBER

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Appointee(s)

I/We being holder(s) of common shares of Saratoga Electronic Solutions Inc. ("Saratoga") hereby appoint: Ahmad Ray Rasouli or failing this person, Richard Vallée.

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If you wish to attend in person or appoint someone else to attend on your behalf, print your name or the name of your appointee in this space (see Note #3 on reverse)

as my/our proxyholder with full power of substitution and to vote in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and all other matters that may properly come before the Annual and special Meeting of Shareholders of Saratoga (the "Meeting") to be held on Monday, May 4, 2015, at 2:00 p.m., at 1773 Bayly Street, Pickering, Ontario, L1W 2Y7, and at any adjournment thereof.

| Ontario, ETW 217, and at any adjournment the | 1601. | | | | | | | | |
|---|--------------------|--|------------------------------|---------------|-------------------------------|-------------|-----|-----------|------|
| VOTING RECOMMENDATIONS ARE INDIC | CATED BY | SHLIGHTED TEXT OVER | THE BOXES. | | | | | Against | |
| Approval of Change of the Number of Dir | rectors | | | | | | For | Against | |
| To consider and, if deemed advisable, to pass, number of directors on the Board of Directors forth in Schedule "A" of the circular (the "Numl | to fifteen (15) ar | d empower the directors to | | | | | | | |
| 2. Election of Directors | or Withhold | | For | Withhold | 1 | | For | Withhold | |
| | <u>vitilliola</u> | | Ю | WILLINGIC | 4 | | FUI | withinoid | Fold |
| 01. Paul Andersen | | 02. Michael Boucher | | | 03. Paul Cancilla | | | | |
| 04. Denis Dos Santos | | 05. Georges Durst | | | 06. Pierre G. Gagnon | | | | |
| 07. Nick Migliore | | 08. Ahmad Rasouli | | | 09. Richard Vallée | | | | |
| | | | | | | | For | Withhold | |
| 3. Appointment of Auditors | | | | | | | | | |
| Appointment of MNP SENCRL srl, as auditors | of Saratoga and | d authoring the directors to fi | x their remuneration. | | | | | | |
| | | | | | | | For | Against | |
| Approval of Change of Office To consider and, if deemed advisable, to pass, | with or without | variation. a special resolution | n to change the registere | d office of S | Saratoga, the full text of wh | nich is set | | | |
| forth in Schedule "B" of the circular (the "Office | e Ratification R | desolution"). | 0 0 | | 3 | | | _ | |
| 5. Approval of Change of Name | | | | | | | For | Against | |
| To consider and, if deemed advisable, to pass, Group Inc.", or such other name as the board of (the "Name Change Resolution"). | | | | | | | | | |
| (and mains change resonation). | | | | | | | For | Against | Fold |
| 6. Approval of Stock Option Plan | | | | | | | | | |
| To consider and, if deemed advisable, to pass, stock option plan is set forth in Schedule "D" of | | | | | | | Ш | Ш | |
| | | | | | | | For | Against | |
| 7. Approval of Financial Statements | | | | tt | to Observbelden of the Me | . Com | | | |
| To consider and, if thought advisable, to pass, financial statements in respect of a period endo Schedule "F" of the circular (the "Financial Statements) | ed earlier than tl | ne period provided by applica | | | | | | Ш | |
| Authorized Cignoture(s). This cost | lian must be | completed for your | Signature(s) | | | Date | | | |
| Authorized Signature(s) - This sect instructions to be executed. If you are voting on behalf of a corporation or a provide documentation evidencing your power | another individua | al you may be required to | | | | MM / | DD/ | <u>YY</u> | |
| Interim Financial Statements – Mark this box if you would like to receive Interim Financial Statements and accompanying Management's Discussion and Analys by mail. | | Annual Financial Statemer would like to receive the Ann accompanying Management by mail. | ual Financial Statements and | d \square | | | | | |

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If you are not mailing back your VIF, you may register online to receive the above financial report(s) by mail at www.computershare.com/mailinglist.

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