

SARATOGA ELECTRONIC SOLUTIONS INC.

Correction of an omission in Year-End March 31, 2011 Financial Statements

Montreal, Quebec – August 17, 2011 - Saratoga Electronic Solutions Inc. (the “Corporation”) (TSX-V: SAR). The Corporation restates its year-end March 31, 2011 financial statements on SEDAR.

The Company restated its year-end March 31, 2011 financial statements to correct an omission discovered by the auditors in the first paragraph of the **Independent Auditors’ Report**.

The original paragraph as deposited on SEDAR August 12, 2011 read:

We have audited the accompanying consolidated financial statements of Saratoga Electronic Solutions Inc. and its subsidiaries, which comprise the consolidated balance sheet as at March 31, 2011 and 2010, and the consolidated statements of loss and comprehensive loss, deficit, and cash flows for the years then ended.

The corrected paragraph deposited August 17, 2011 reads:

We have audited the accompanying consolidated financial statements of Saratoga Electronic Solutions Inc. and its subsidiaries, which comprise the consolidated balance sheet as at March 31, 2011 and 2010, and the consolidated statements of loss and comprehensive loss, deficit, and cash flows for the years then ended *and a summary of significant accounting policies and other explanatory information*.

Furthermore, the signed date of August 11, 2011 was added to the Management responsibility letter.

About the Corporation

In addition to its prepaid products business, the Corporation also places and operates a network of automatic teller machines in Eastern Canada through its subsidiary Saratoga ATM Corporation Inc.

Forward-Looking Statements

This release contains certain forward-looking statements concerning our future operations, economic performance and financial condition. These statements are based on certain assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate in the circumstances. However, whether actual results and developments will conform to our expectations and predictions, is subject to a number of risks, uncertainties and assumptions, as well as those discussed in our Annual

Information Form and Management's Discussion and Analysis. Consequently, all of the forward-looking statements in this release are qualified by these cautionary statements. Moreover, there can be no assurance that the results or developments anticipated by us, including as regards our financial resources, will be realized or, even if substantially realized, that they will have the expected consequences to or effects on us and our subsidiaries and their business or operations. We undertake no obligation and do not intend to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable law.

For more information, please contact Mr. Georges Durst, President and Chief Executive Officer of Saratoga Electronic Solutions Inc., at 514-529-0663.