

EARLY WARNING REPORT
UNDER NATIONAL INSTRUMENT 62-103
THE EARLY WARNING SYSTEM AND RELATED TAKE-OVER BID
AND INSIDER REPORTING ISSUES

1. Name and address of offeror:

Abdel Charmad (the "Offeror")
7-1190 avenue Ducharme
Montreal, QC
H2V 1E3

2. Name of reporting Issuer with respect to which this report is filed:

Saratoga Electronic Solutions Inc. ("SAR" or the "Corporation")
2975 Hochelaga
Montreal, Quebec
H1W 1G1

Designation and number or principal amount of securities and the Offeror's Security holding percentage in the class of securities of which the Offeror acquired ownership or control in the transaction or occurrence giving rise to the obligation to file the report, and whether it was ownership or control that was acquired in those circumstances:

On June 25, 2014, the Offeror acquired ownership, through the facilities of the TSX Venture Exchange, of 520,750 Common Shares in the capital of the Corporation (the "Common Shares"), representing approximately 2.82% of the issued and outstanding Common Shares as of June 25, 2014;

3. Designation and number or principal amount of securities and the percentage of outstanding securities of the class of securities immediately after the transaction or occurrence giving rise to obligation to file nee news release.

Immediately following the acquisition of item 2 above, the Offeror owns directly an aggregate of 2 995,750 Common Shares representing approximately 16.23% of all the issued and Common Shares as at June 25, 2014.

4. Designation and number of principal amount of securities and the percentage of outstanding securities of the class of securities referred to in paragraph (4) over which:

(a) the Offeror, either alone or together with any joint actors, has ownership and control,

Not Applicable.

(b) the Offeror, either alone or together with any joint actors, has ownership but control is held by other persons or companies other than the Offeror or any joint actor, and

2 995,750 Common Shares

(c) the Offeror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership

Not applicable.

5. Name of the market in which the transaction or occurrence that gave rise to the news release took place.

TSX Venture Exchange.

6. The value, in Canadian dollars, of any consideration offered per security if the offeror acquired ownership of a security in the transaction or occurrence giving rise to the obligation to file a news release;

\$0.03 per Common Share.

7. Purpose of the Offeror and any joint actors in effecting the transaction or occurrence that gave rise to the news release, including any future intention to acquire ownership of, or control over, additional securities of the reporting issuer.

The Offeror acquires or disposes of direct and indirect ownership of .Common Shares for investment purposes only. These investments will be reviewed by the Offeror on a continuing basis and such holdings may be increased or decreased in the future.

8. General nature and the material terms of any agreement, other than lending arrangements, with respect to securities of the reporting issuer entered into by the Offeror, or any joint actor, and the issuer of the securities or any other entity in connection with the transaction or occurrence giving rise to the news release, including agreements with respect to the acquisition, holding, disposition voting or any of the securities.

Not applicable.

9. Names of any joint actors in connection with the disclosure required by this report.

Not applicable.

10. In the case of a transaction or occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, the nature and value of the consideration paid by the Offeror.

Not applicable.

11. If applicable, a description of any change in any material fact set out in previous report by entity under the early warning requirements of Part 4 of National Instrument 62-103 in respect of the reporting issuer's securities.

Not applicable.

12. If applicable, a description of the exemption from securities legislation being relied on by the offeror and the facts supporting that reliance:

Not applicable.

Dated the 26th day of June 2014

(s) Abdel Charmand

Abdel Charmand