

Hempsana Secures Custom Manufacturing Agreement

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TORONTO--(BUSINESS WIRE)--August 12, 2021--Hempsana Holdings Ltd. (the “**Company**” or “**Hempsana**”) is excited to announce that the Company has signed a white labelling agreement with Lune Rise Farms Inc. for extraction services and turn key solution to manufacture finished consumer products.

On August 11, 2021, the Company signed an extraction and sales agreement with Lune Rise Farms, further to the announcement on July 19 2021([*Click Here for the full press release*](#)). The agreement includes the full spectrum extraction of cannabinoid oil from four high quality craft strains that bring out unique terpene and cannabinoid profiles coveted by many consumers. The sun-grown cannabis biomass will be extracted to preserve the exceptional terpene profile, aimed at producing higher revenues for the companies.

Under the terms of the agreement, the cannabinoid oil will be used for numerous finished products, including the manufacture of a premium vape product which includes four SKUs for sales into the consumer market. The products discussed will be manufactured and packaged for resale as a premium THC and a balanced THC and CBD retail product branded by Lune Rise Farms.

“We wanted to ensure that our high-quality cannabis was processed utilizing high standards to maintain the exceptional quality. Based on our initial work with Hempsana, we are confident that they will continue to exceed our expectations on consistent quality through their strict controls and procedures, and we’re excited to provide consumers with one of the best premium products on the market.”, said Marty Johnston, CEO of Lune Rise Farms Inc.

“By focussing on our core competencies in high-quality extraction and white label manufacturing of consumer goods, Hempsana continues to build confidence with our clients and secure agreements. This being our first turn-key white labelling agreement is a strong signal of our strengths in delivering best-in-class products and demonstrates our ability to diversify and solidify the Company’s revenue into the cannabis white labelling space.”, said David Chan, Hempsana’s Chief Financial Officer.

About Lune Rise Farms Ltd.

Lune Rise Farms Inc. is a Health Canada Licensed cannabis cultivator located in Teeswater, Ontario. The company has 70 acres of cultivation land, on which six strains have been diligently crafted to produce high-quality organic cannabis.

About Hempsana Holdings Ltd.

The Company's business involves the manufacturing of cannabis derivatives and producing cannabis extracts for use in finished products, including vapeables, topical creams and infused consumables. Hemsana's Health Canada Standard Processing Licensed, and EU-GMP compliant facility provides the Company with access to wholesale and retail channels in Canada and internationally.

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