

Hempvana Secures Processing Agreement With Lune Rise Farms

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TORONTO--(BUSINESS WIRE)--July 19, 2021--Hempvana Holdings Ltd. (the “**Company**” or “**Hempvana**”) is excited to announce the company has signed a processing agreement with Lune Rise Farms Inc. to process 409 KG of cannabis for full spectrum THC distillate for revenue of up to CAD \$200,000.

On July 16, 2021, the Company signed the processing agreement to process cannabis and produce full spectrum THC, with production to begin immediately at the Hempvana’s 8,000 sq foot state-of-the-art EU-GMP and GPP compliant facility located in Goderich Ontario.

“The Company has been focused on delivering world-class processing services to cannabis industry participants ranging from high quality craft cannabis growers to large-scaled cannabis growers, and this agreement confirms our ability to be a trusted solution for high-quality cannabis extraction. As we continue to execute on our sales strategy and become a ‘household name’ in the cannabis community, we anticipate momentum to grow as we successfully deliver to our clients,” said Randy Ko, Chief Executive Officer of the Company.

About Lune Rise Farms Ltd.

Lune Rise Farms Inc. is Heath Canada Licensed cannabis cultivator located in Teeswater, Ontario. The company has 70 acres of cultivation land, on which six strains have been diligently crafted to produce high-quality organic cannabis.

About Hempvana Holdings Ltd.

The Company’s business involves the manufacturing cannabis derivatives and producing cannabis extracts for use in finished products, including vapeables, topical creams and infused consumables. Hempvana’s Health Canada Standard Processing Licensed, and EU-GMP compliant facility provides the Company with access to wholesale and retail channels in Canada and internationally.

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